

ONE LIBERTY PROPERTIES INC
 Form 4
 November 22, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOULD JEFFREY

 (Last) (First) (Middle)
 60 CUTTER MILL ROAD, SUITE 303

 (Street)
 GREAT NECK, NY 11021

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ONE LIBERTY PROPERTIES INC [OLP]

3. Date of Earliest Transaction (Month/Day/Year)
 11/20/2013

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 _____ Director _____ 10% Owner
 _____ Officer (give title below) _____ Other (specify below)
 SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					215,109 ⁽¹⁾	D	
Common Stock					15,581	I	As custodian for children ⁽²⁾
Common stock					13,977	I	By foundation ⁽³⁾
Common	11/20/2013		P	400 A \$ 20	1,594,002	I	By limited

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Stock									partnership (4)
Common Stock	11/20/2013		P	1	A	\$ 19.95	1,594,003	I	By limited partnership (4)
Common Stock	11/21/2013		P	499	A	\$ 19.95	1,594,502	I	By limited partnership (4)
Common Stock	11/21/2013		P	500	A	\$ 19.9	1,595,002	I	By limited partnership (4)
Common Stock	11/21/2013		P	500	A	\$ 19.8395	1,595,502	I	By limited partnership (4)
Common Stock	11/21/2013		P	500	A	\$ 19.8	1,596,002	I	By limited partnership (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GOULD JEFFREY
60 CUTTER MILL ROAD, SUITE 303
GREAT NECK, NY 11021

SENIOR VICE PRESIDENT

Signatures

Jeffrey A. Gould by Simeon Brinberg, his attorney
in fact

11/22/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares in reporting person's Keogh account. Includes shares obtained through issuer's dividend reinvestment plan.
- (2) Reporting person disclaims any beneficial interest in these shares. Includes shares obtained through issuer's dividend reinvestment plan.
- (3) These shares are owned by a charitable foundation of which reporting person is a director.

These shares are owned by Gould Investors L.P. Reporting person is an officer of the managing general partner of Gould Investors L.P.
- (4) and owns limited partnership shares of Gould Investors L.P. The amount shown represents all of the shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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