Edgar Filing: FOOTSTAR INC - Form 4

FOOTSTAR Form 4											
June 20, 2008							PPROVAL				
Wa				RITIES AND EXCHANGE COMMISSION ashington, D.C. 20549				OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 30(h) of the Investment Company Act of 1940						e Act of 1934, 1935 or Sectio	Expires: Estimated a burden hou response n				
(Print or Type R	Responses)										
FINERMAN ADAM W Symbol FOOT			Symbol					5. Relationship of Reporting Person(s) to Issuer			
			FOOTSTAR INC [FTAR.OB] 3. Date of Earliest Transaction					(Check all applicable)			
			Day/Year)				XDirector10% Owner Officer (give titleOther (specify below)below)				
(Street) 4. If A			4. If Ame	Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Mon MAHWAH, NJ 07430				nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	med n Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securit on(A) or Dia (Instr. 3, 4)	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/19/2008			А	11,933 (1)	A	\$ 4.19	59,758	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

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S

/ F

Reporting Person

Reporting Owner Name / Address		Relationships							
		Director	10% Owner	Officer	Other				
FINERMAN ADAM W C/O FOOTSTAR, INC. 933 MACARTHUR BOULE MAHWAH, NJ 07430	EVARD	Х							
Signatures									
/s/ Adam W. Finerman	06/20/20	08							
**Signature of	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Deletionshin

Restricted stock granted in lieu of annual cash retainer pursuant to the 2006 Non-Employee Director Stock Plan, as amended (the "Plan"), which will vest upon the Reporting Person's re-election as a Class II director of the Issuer. In the event that the Reporting Person is not

(1) re-elected as a Class II director of the Issuer, a portion of the restricted stock grant will be forfeited to the Issuer and a portion will immediately vest in accordance with the formula set forth under the Plan, which is based upon the number of weeks the Reporting Person has served as a director of the Issuer during the current fiscal year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.