FOOTSTAR INC Form 8-K March 27, 2007			
UNITED STATES			
SECURITIES AND EXCHANGE COMMIS	SSION		
WASHINGTON, DC 20549			
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FORM 8 K			
CURRENT REPORT			
Pursuant to Section 13 or 15(d) of the			
Securities Exchange Act of 1934			
Date of Report (Date of Earliest Event Reported): March 27, 2007			
Footstar, Inc.			
(Exact Name of Registrant as Specified in Charter)			
Delaware	1-11681	22-3439443	
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.	.)
933 MacArthur Boulevard Mahwah New Jersey (Address of Principal Executive Office	es)	(Zi	<b>07430</b> ip Code)
(Registrant s Telephone Number, Including A	rea Code): (201) 934-2000		
<b>N/A</b> (Former Name or Former Address, if Changed	Since Last Report)		

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 8.01 Other Events.

On March 27, 2007, Footstar, Inc. issued the press release attached as Exhibit 99.1 announcing the declaration of a \$5.00 per common share cash distribution, payable on April 30, 2007 to holders of record at the close of business on April 13, 2007.

### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release of Footstar, Inc., dated March 27, 2007.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### Footstar, Inc.

Date: March 27, 2007 By: /s/ Maureen Richards

Name: Maureen Richards

Title: Senior Vice President, General Counsel and

Corporate Secretary

### EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release of Footstar, Inc., dated March 27, 2007.