ORTHOFIX INTERNATIONAL N V

Form 4 April 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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response...

if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue.

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * GAINES COOPER ROBERT

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ORTHOFIX INTERNATIONAL N

(Check all applicable)

V [OFIX]

Director Officer (give title X__ 10% Owner

C/O ORTHOFIX INC, 10115

04/18/2007

3. Date of Earliest Transaction

below)

_ Other (specify

KINCEY AVE STE 250

(First)

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

HUNTERSVILLE, NC 28078

| (City) | (State) | Zip) Tabl | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|--|-------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | Cransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 04/18/2007 | | Code V | Amount 380 | (D) | Price \$ 50.63 | (Instr. 3 and 4) 362,320 | D | |
| Common Stock | 04/18/2007 | | S | 500 | D | \$ 50.64 | 361,820 | D | |
| Common Stock | 04/18/2007 | | S | 500 | D | \$ 50.65 | 361,320 | D | |
| Common Stock | 04/18/2007 | | S | 1,300 | D | \$ 50.66 | 360,020 | D | |
| Common Stock | 04/18/2007 | | S | 285 | D | \$ 50.68 | 359,735 | D | |

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| Common Stock | 04/18/2007 | S | 400 | D | \$ 50.69 | 359,335 | D | |
|-----------------|------------|---|-------|---|-------------|---------|-------|-----------------------------|
| Common Stock | 04/18/2007 | S | 400 | D | \$ 50.7 | 358,935 | D | |
| Common Stock | 04/18/2007 | S | 120 | D | \$ 50.71 | 358,815 | D | |
| Common Stock | 04/18/2007 | S | 200 | D | \$ 50.72 | 358,615 | D | |
| Common Stock | 04/18/2007 | S | 97 | D | \$ 50.73 | 358,518 | D | |
| Common Stock | 04/18/2007 | S | 1,703 | D | \$ 50.75 | 356,815 | D | |
| Common Stock | 04/18/2007 | S | 1,500 | D | \$ 50.79 | 355,315 | D | |
| Common Stock | 04/18/2007 | S | 1,300 | D | \$ 50.8 | 354,015 | D | |
| Common Stock | 04/18/2007 | S | 524 | D | \$ 50.85 | 353,491 | D | |
| Common Stock | 04/18/2007 | S | 176 | D | \$ 50.86 | 353,315 | D | |
| Common Stock | 04/18/2007 | S | 15 | D | \$ 50.87 | 353,300 | D | |
| Common Stock | 04/18/2007 | S | 100 | D | \$ 50.9 | 353,200 | D | |
| Common Stock | | | | | | 400,000 | I (1) | Venner Capital S.A. |
| Common Stock | | | | | | 693,000 | I (1) | The Bird Island Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------|------------|-------------------------|------------------|-------------|-------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration Date | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | (Instr. 3 and 4) | | Owne |

(9-02)

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Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares

Follo

Repo

Trans

(Insti

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| 1 8 | Director | 10% Owner | Officer | Other | | |
| GAINES COOPER ROBERT C/O ORTHOFIX INC 10115 KINCEY AVE STE 250 HUNTERSVILLE, NC 28078 | | X | | | | |
| Signatures | | | | | | |
| / /E '1 D . 1 | | | | | | |

/s/Emily Buxton, by power of 04/20/2007 attorney

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this (1) report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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