

Hoelter Michael T.  
Form 3  
February 11, 2019

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Hoelter Michael T.</p> <p>(Last) (First) (Middle)</p> <p>1947 BRIARFIELD BLVD</p> <p>(Street)</p> <p>MAUMEE,Â OHÂ 43537</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>02/01/2019</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Andersons, Inc. [ANDE]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Corporate Controller</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
COMMON STOCK	2,382.279	D	Â
PERFORMANCE SHARE UNIT (EPS) (2019)	254 <sup>(1)</sup>	D	Â
PERFORMANCE SHARE UNIT (EPS) (2020)	176 <sup>(1)</sup>	D	Â
PERFORMANCE SHARE UNIT (EPS) (2021)	474 <sup>(1)</sup>	D	Â
PERFORMANCE SHARE UNIT (TSR) (2019)	254 <sup>(2)</sup>	D	Â
PERFORMANCE SHARE UNIT (TSR) (2020)	176 <sup>(2)</sup>	D	Â
PERFORMANCE SHARE UNIT (TSR) (2021)	474 <sup>(2)</sup>	D	Â

