### Edgar Filing: Robson Glen - Form 4

Form 4	'n								
January 04,	2018					<u></u>			
FORM	-	OMB APPROVAL							
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287		
Check the if no lor subject the Section Form 4	nger <b>STATEN</b> to 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> Robson Glen			bol	d Ticker or Trading STEMS, INC. [PA]	5. Relationship of Reporting Person(s) to Issuer				
(]	(First)				(Chec	(Check all applicable)			
	(First) ( FONE SYSTEMS 7. PLUMERIA DI	(Mor 6, 01/0	ate of Earliest T hth/Day/Year) )2/2018	ransaction	Director 10% Owner Officer (give title Other (specify below) below) EVP, Global Head Solutions				
SAN JOSE	(Street) 5, CA 95134	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>							
SAN JUSE	a, CA 95154				Person				
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities A	Acquired, Disposed of	, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye	Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	SecuritiesFBeneficially()Owned()Following()Reported()Transaction(s)()	. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each class of	securities bene	ficially owned directly	•				
				information cont required to resp	spond to the collec tained in this form ond unless the form ntly valid OMB con	are not n	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 17.68	01/02/2018		А	20,000		<u>(1)</u>	01/02/2025	Common Stock, par value \$0.01 per share	20,000
Restricted Stock Units	\$ 0	01/02/2018		А	28,244		(2)	<u>(2)</u>	Common Stock, par value \$0.01 per share	28,244
Restricted Stock Units	\$ 0	01/02/2018		А	29,482		<u>(3)</u>	<u>(3)</u>	Common Stock, par value \$0.01 per share	29,482

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Robson Glen C/O VERIFONE SYSTEMS, INC. 88 W. PLUMERIA DRIVE SAN JOSE, CA 95134			EVP, Global Head Solutions				
Signatures							
/s/ Glen Robson, by Vik Varma, his Attorney-in-Fact			01/04/2018				
<b>**</b> Signature of Reporting Person			Date				

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of these stock options will vest on the first anniversary of the grant date. Thereafter, 6.25% of these stock options will vest at the end of each subsequent three month period until these stock options have fully vested.
- (2) 25% of these restricted stock units will vest on the first anniversary of the grant date. Thereafter, 6.25% of these restricted stock units will vest at the end of each subsequent three month period until these restricted stock units have fully vested.
- (3) The grant is subject to achievement of certain performance criteria prior to January 2, 2021 and will vest based on achievement of such criteria. The number of restricted stock units reported is the targeted amount to be achieved. Depending on the actual level of

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achievement, the reporting person may receive between 0% and 150% of such targeted amount.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.