MAGELLAN HEALTH INC

Form 4

Common

December 01, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL				
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check the if no lon	ger		washington, D.C. 20349					Expires:	January 31, 2005		
subject to Section 16. Form 4 or		MENT OF CHAI	F CHANGES IN BENEFICIAL OWN SECURITIES				NERSHIP OF	Estimated average burden hours per response 0.8			
Form 5 obligation may con See Instruction 1(b).	Section 17(suant to Section a) of the Public U 30(h) of the I	Jtility Hol	ding Co	mpan	y Act of	1935 or Section	1			
(Print or Type	Responses)										
Rubin Jonathan N Symbol			er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
		MAGELLAN HEALTH INC [MGLN]				(Check all applicable)					
(Last) (First) (Middle) 55 NOD ROAD			of Earliest T Day/Year) 2016	ransaction			Director 10% Owner _X Officer (give title Other (specify below) Chief Financial Officer				
	(Street)		endment, Da	ata Origina	a1						
AVON, CT	` '		onth/Day/Yea	_	aı		6. Individual or Jos Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	rson		
(City)	(State)	(Zip) Tak	ole I - Non-I	Derivative	Secu	rities Acqı	uired, Disposed of,	or Beneficiall	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			ispose 4 and	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Ordinary Common				Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Stock, \$0.01 par value	11/30/2016		X <u>(1)</u>	7,620	A	\$ 53	27,741	D			
Ordinary Common Stock, \$0.01 par value	11/30/2016		S <u>(1)</u>	5,800	D	\$ 73	21,941	D			
Ordinary	11/30/2016		S(1)	600	D	\$ 72.025	21,341	D			

73.025

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Stock, \$0.01 par value							
Ordinary Common Stock, \$0.01 par value	11/30/2016	S <u>(1)</u>	1,010	D	\$ 73.05	20,331	D
Ordinary Common Stock, \$0.01 par value	11/30/2016	S(1)	100	D	\$ 73.1	20,231	D
Ordinary Common Stock, \$0.01 par value	11/30/2016	S <u>(1)</u>	110	D	\$ 73.15	20,121	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Do Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 53	11/29/2016		X <u>(1)</u>	7,620	(2)	03/05/2023	Common Stock	7,620	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rubin Jonathan N

55 NOD ROAD Chief Financial Officer

AVON, CT 06001

Signatures

/s/ Jonathan N. 12/01/2016 Rubin

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated pursuant to a Rule 10b-5-1 Plan.
- (2) All of the stock options in this tranche have vested in full.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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