

Discovery Communications, Inc.  
Form 4  
May 06, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GOULD PAUL A

(Last) (First) (Middle)

ONE DISCOVERY PLACE

(Street)

SILVER SPRING, MD 20910

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
Discovery Communications, Inc.  
[DISCA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/04/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Series A Common Stock	05/04/2016		M		6,013	A \$ 6.152	174,500 D
Series A Common Stock	05/04/2016		F		1,392	D \$ 26.59	173,108 D
Series C Common Stock	05/04/2016		M		6,013	A \$ 5.967	427,365 D
Series C Common	05/04/2016		M		6,013	A \$ 5.979	433,378 D

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Stock

Series C Common Stock	05/04/2016	M	6,013	A	\$ 5.979	439,391	D
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Series C Common Stock	05/04/2016	F	4,110	D	\$ 26.24	435,281	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Director Stock Option (right to acquire)	\$ 6.152	05/04/2016		M	6,013	05/04/2006 <sup>(1)</sup> 05/04/2016	Series A Common Stock 6,013
Director Stock Option (right to acquire)	\$ 5.967	05/04/2016		M	6,013	05/04/2006 <sup>(1)</sup> 05/04/2016	Series C Common Stock 6,013
Director Stock Option (right to acquire)	\$ 5.979	05/04/2016		M	6,013	05/04/2006 <sup>(1)</sup> 05/04/2016	Series C Common Stock 6,013
Director Stock Option	\$ 5.979	05/04/2016		M	6,013	05/04/2006 <sup>(1)</sup> 05/04/2016	Series C Common Stock 6,013

