Discovery Communications, Inc.

Form 4 May 06, 2016

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB

Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GOULD PAUL A			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		Discovery Communications, In [DISCA]		(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X_ Director 10% Owner Officer (give title Other (specify			
ONE DISCOVERY PLACE			05/04/2016	below) below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SILVER SPRING, MD 20910				Person			

(City)	(State) (	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Series A Common Stock	05/04/2016		Code V M	Amount 6,013	` ′	Price \$ 6.152	· ·	D	
Series A Common Stock	05/04/2016		F	1,392	D	\$ 26.59	173,108	D	
Series C Common Stock	05/04/2016		M	6,013	A	\$ 5.967	427,365	D	
Series C Common	05/04/2016		M	6,013	A	\$ 5.979	433,378	D	

#### Edgar Filing: Discovery Communications, Inc. - Form 4

Stock

Series C Common Stock	05/04/2016	M	6,013	A	\$ 5.979	439,391	D
Series C Common Stock	05/04/2016	F	4,110	D	\$ 26.24	435,281	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	onof Derivative		6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to acquire)	\$ 6.152	05/04/2016		M		6,013	05/04/2006(1)	05/04/2016	Series A Common Stock	6,013
Director Stock Option (right to acquire)	\$ 5.967	05/04/2016		M		6,013	05/04/2006(1)	05/04/2016	Series C Common Stock	6,013
Director Stock Option (right to acquire)	\$ 5.979	05/04/2016		M		6,013	05/04/2006(1)	05/04/2016	Series C Common Stock	6,013
Director Stock Option	\$ 5.979	05/04/2016		M		6,013	05/04/2006(1)	05/04/2016	Series C Common Stock	6,013

(right to acquire)

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOULD PAUL A
ONE DISCOVERY PLACE X
SILVER SPRING, MD 20910

#### **Signatures**

/s/ Stephanie D. Marks, by power of attorney

05/06/2016

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully vested and exercisable.

#### **Remarks:**

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DISCA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3