

PPL Corp  
Form 4  
January 26, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SPENCE WILLIAM H**

(Last) (First) (Middle)  
**TWO NORTH NINTH STREET**  
  
(Street)

**ALLENTOWN, PA 18101**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PPL Corp [PPL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**01/22/2016**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**Chairman, President and CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 01/22/2016                           |  | M                              |   | 112,052.139   | A  | \$ 34.01                                   |
| Common Stock                    | 01/22/2016                           |  | F <sup>(2)</sup>               |   | 47,754  | D  | \$ 34.01                                   |
| Common Stock                    | 01/25/2016                           |  | S <sup>(3)</sup>               |   | 64,298  | D  | \$ 33.994<br>(4) (5)                       |
| Common Stock                    | 01/25/2016                           |  | M                              |   | 107,883   | A  | \$ 33.23                                   |
| Common Stock                    | 01/25/2016                           |  | F <sup>(2)</sup>               |   | 50,080  | D  | \$ 33.23                                   |

|              |                        |   |  |
|--------------|------------------------|---|--|
| Common Stock | 118,779 <sup>(1)</sup> | I | Held in trust pursuant to the Employee Stock Ownership Plan. |
| Common Stock | 12,824                 | I | Held in trust for benefit of Mr. Spence's wife.              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |             |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount      |
| Stock Unit (SIP)                           | \$ 0   | 01/22/2016                           |  | M                              | 112,052.139 <sup>(1)</sup>  | <sup>(6)</sup>   | <sup>(6)</sup>  | Common Stock | 112,052.139 |
| Performance Stock Unit (SIP)               | \$ 0   | 01/25/2016                           |  | M                              | 107,883 <sup>(1)</sup>  | <sup>(7)</sup>   | <sup>(7)</sup>  | Common Stock | 107,883     |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| SPENCE WILLIAM H<br>TWO NORTH NINTH STREET<br>ALLENTOWN, PA 18101 |               |           | Chairman, President and CEO |       |

## Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for William H.  
Spence

01/26/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes the reinvestment of dividends.
- (2) Shares withheld by the Company at the request of the executive officer to pay taxes due following expiration of the applicable restriction period, under the terms of the Stock Incentive Plan (SIP).
- (3) Represents the sale of 64,298 shares of common stock pursuant to a 10b5-1 plan, dated November 6, 2015.
- (4) Represents the weighted average sales price for price increments ranging from \$33.711 to \$34.165.  
The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- (6) The contractual vesting of these units was to occur on 01/24/2016, but because that occurred on a weekend, the actual vesting occurred on 01/25/2016, valued as of the close of market on 01/22/2016.  
No conversion or exercise price or exercise or expiration date applies. Under the terms of the Stock Incentive Plan (SIP), the underlying securities were earned (142.86%) based on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2015. Determination of the percentage of the award earned was made by the Compensation, Governance and Nominating Committee on 01/21/2016 and calculation of the underlying shares to be delivered, net of withholding, was completed on 01/25/2016.
- (7)

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