## Edgar Filing: WEIGHT WATCHERS INTERNATIONAL INC - Form 4

WEIGHT WATCHERS INTERNATIONAL INC Form 4 June 24, 2015 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading COLOSI MICHAEL F Issuer Symbol WEIGHT WATCHERS (Check all applicable) INTERNATIONAL INC [WTW] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) 675 AVENUE OF THE 06/22/2015 General Counsel and Secretary AMERICAS, 6TH FLOOR (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10010 Person (State) (Zip) (City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) any Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Owned (I) Ownership (Instr. 4) (Instr. 4) Following Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.         | 3. Transaction Date | 3A. Deemed         | 4.        | 5. Number of | 6. Date Exercisable and | 7. Title and A |
|-------------|------------|---------------------|--------------------|-----------|--------------|-------------------------|----------------|
| Derivative  | Conversion | (Month/Day/Year)    | Execution Date, if | Transacti | orDerivative | Expiration Date         | Underlying S   |

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| Security<br>(Instr. 3)                          | or Exercise<br>Price of<br>Derivative<br>Security |            | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | Securities Acquired (Month/<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4, and 5) |        | (Month/Day/         | 'Year)             | (Instr. 3 and 4 |
|---|---|------------|-------------------------|--------------------|--|--------|---------------------|--------------------|-----------------|
|   |   |            |                         | Code V             | (A)  | (D)    | Date<br>Exercisable | Expiration<br>Date | Title           |
| Employee<br>Stock Option<br>(right to buy)      | \$ 22.33  | 06/22/2015 |                         | D                  |  | 80,614 | <u>(1)</u>          | 06/13/2019         | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 5.25   | 06/22/2015 |                         | А                  | 40,307   |        | (3)                 | 06/22/2025         | Common<br>Stock |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>   | Relationships |            |                                     |       |  |  |
|---|---------------|------------|-------------------------------------|-------|--|--|
|   | Director      | 10% Owner  | Officer                             | Other |  |  |
| COLOSI MICHAEL F<br>675 AVENUE OF THE AMERICAS, 6TH FLOOR<br>NEW YORK, NY 10010 |               |            | General<br>Counsel and<br>Secretary |       |  |  |
| Signatures  |               |            |                                     |       |  |  |
| Stephanie Delavale, as Attorney-In-Fact for Michael F.<br>Colosi                |               | 06/24/2015 |                                     |       |  |  |
| **Signature of Reporting Person   |               | Date       |                                     |       |  |  |
| Evenlage attended Deservations  |               |            |                                     |       |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The time vesting criteria is scheduled to fully vest on June 13, 2017, the third anniversary of the grant date. The performance-vesting criteria is scheduled to fully vest in 20% increments upon Weight Watchers International, Inc. achieving an average closing stock price of

(1) its common stock on the New York Stock Exchange (or other national securities exchange) for the 20 consecutive preceding trading days that is equal to or greater than (i) 150% of the exercise price, (ii) 175% of the exercise price, (iii) 200% of the exercise price, (iv) 225% of the exercise price and (v) 250% of the exercise price.

On June 22, 2015, Weight Watchers International, Inc. cancelled, pursuant to its option exchange program, an option for 80,614 shares of
(2) common stock previously granted on June 13, 2014 to the reporting person. In exchange, the reporting person received a replacement option for 40,307 shares of common stock with an exercise price of \$5.25 per share.

(3) Non-qualified stock options granted on June 22, 2015 will vest on the following schedule: 25% on June 22, 2016; 25% on June 22, 2017; and 50% on June 22, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.