NETSUITE INC Form 4 June 12, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and AcZANDER EI | • | ting Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|-------------------------|-----------|---------------|--|---|--|--|--|
| (Last) | (First) | (Middle) | NETSUITE INC [N] 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 2955 CAMP | US DRIVE, | SUITE 100 | (Month/Day/Year) 06/10/2015 | X Director 10% Owner Officer (give title below) Other (specify below) | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SAN MATE (City) | (State) | 3 (Zip) | | Form filed by More than One Reporting Person | | | |

| (City) | (State) (Z | Zip) Table | I - Non-De | erivative S | Securi | ties Acc | quired, Disposed | of, or Beneficia | lly Owned |
|--------------------------------------|---|-------------------------|------------------|-------------------------------------|---------|------------|--|----------------------------------|----------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if | 3. Transactio | 4. Securi onAcquired Disposed | l (A) o | | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial |
| (IIIsu. 3) | | any (Month/Day/Year) | (Instr. 8) | (Instr. 3, | ` | 1 | Owned Following Reported Transaction(s) (Instr. 3 and 4) | Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | 06/10/2015 | | Code V A | Amount 2,197 (1) | (D) | Price \$ 0 | 4,676 | D | |
| Common Stock | | | | | | | 7,497 | I | See footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | Securities | | Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) | | Transaction of Code Sec (Instr. 8) Ac (A Dis | | Transactio Code | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amo Underlying Secur (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|------|------------|-------------------|---|---------------------|--|-----------------|--------------------------------------|--|--|--|--|--|
| | | | | Code | V | (Instr. 3, and 5) | (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shares | | | | | |
| Non-qualified Stock Option (right to buy) | \$ 91.07 | 06/10/2015 | | A | | 2,868 | | (3) | 06/10/2025 | Common Stock | 2,868 | | | | | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | | |
|--------------------------------|----------|---------------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |

ZANDER EDWARD J 2955 CAMPUS DRIVE, SUITE 100 X SAN MATEO, CA 94403

Signatures

/s/ Doug Solomon, Attorney-in-fact to the Reporting
Person 06/12/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Shares represented by restricted stock units (RSUs) granted on June 10, 2015 under the Company's 2007 Equity Incentive Plan. Each RSU represents a contingent right to receive one share of NetSuite Inc. common stock. The Shares will be 100% vested on June 10, 2016.
- (2) Shares held directly by The Edward & Mona Zander Trust (the "Trust"). The Reporting Person is a Trustee of the Trust.
- (3) 1/12th of the shares subject to the option vest each month after the vesting commencement date of June 10, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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