Edgar Filing: InvenSense Inc - Form 4

| InvenSense Form 4 May 19, 20 | | | | | | | | | | | |
|--|---|--|---|--|----------------------|------|--|---|---|---|--|
| FORM | FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB | | | | | | | | | PROVAL | |
| - | UNITED | STATES | | | AND EX 1, D.C. 2(| | ANGE CO | OMMISSION | OMB Number: | 3235-0287 | |
| Check t if no lor subject Section Form 4 | nger to STATEN 16. or | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES | | | | | | | Expires: January 31, 2005 Estimated average burden hours per response 0.5 | | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| TACHNER ADAM H Symb | | | Symbol | issuer ranne und riener of ridding | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | (First) (| Middle) | 3. Date of Earliest Transaction | | | | | | | | |
| | | | | Ionth/Day/Year) 5/15/2015 | | | | Director 10% Owner X Officer (give title Other (specify below) VP & General Counsel | | | |
| Filed(Mo | | | Amendment, Date Original d(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| SAN JOSE, CA 95110 | | | | | | | | | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non- | Derivative | Secu | rities Acqu | ired, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deem Execution any (Month/D | Date, if | Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) | | | (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| _ | | | | Code V | | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 05/15/2015 | | | А | 20,000 (1) | А | \$0 | 42,736 | D | | |
| Common Stock | 05/15/2015 | | | М | 2,000 | А | \$ 0 <u>(2)</u> | 44,736 | D | | |
| Common Stock | 05/18/2015 | | | S <u>(3)</u> | 742 (4) | D | \$ 14.46 | 43,994 | D | | |
| Common Stock | 05/18/2015 | | | S <u>(3)</u> | 2 (4) | D | \$ 14.5901 | 43,992 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: InvenSense Inc - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Numbe orDerivative Securities Acquired Disposed (Instr. 3, 4 | e (A) or of (D) | 6. Date Exer Expiration D (Month/Day, | ate | 7. Title and A Underlying S (Instr. 3 and | Securitie |
|---|---|---|---|--|--|-----------------------|---|--------------------|---|------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Stock Option (right to buy) | \$ 14.57 | 05/15/2015 | | М | 80,000 | | (5) | 05/15/2025 | Common Stock | 80,00 |
| Restricted Stock Unit (RSU) | \$ 0 <u>(2)</u> | 05/15/2015 | | М | | 2,000 | <u>(6)</u> | (6) | Common Stock | 2,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|----------------------|-------|--|--|
| reporting o where there is the top | Director | 10% Owner | Officer | Other | | |
| TACHNER ADAM H C/O INVENSENSE INC. 1745 TECHNOLOGY DRIVE SAN JOSE, CA 95110 | | | VP & General Counsel | | | |
| Signaturos | | | | | | |

Signatures

| /s/ Adam Tachner | 05/19/2015 | | |
|--|------------|--|--|
| <u>**</u> Signature of Reporting Person | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of unvested restricted stock. 25% of the award will vest and become subject to release from restrictions annually over the next four years beginning May 15, 2016.
- (2) Each Restricted Stock Unit ("RSU") represents a contingent right to receive at settlement one share of Invensense common stock at no cost.

Edgar Filing: InvenSense Inc - Form 4

- (3) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on December 11, 2014.
- (4) In connection with the vesting and delivery of restricted stock units, shares were sold and the net proceeds were used to pay required withholding taxes.
- (5) The option vests monthly over 4 years following the vesting commencement date of May 15, 2015, at the rate of 1/48 per month.

Subject to the Reporting Person's continuing employment and the provisions in Invensense's standard form of RSU award agreement,

(6) 25% of the shares will vest one year from the Grant Date, 25% of the shares will vest on 8/15/15, 25% of the shares will vest on 11/15/15 and 25% of the shares will vest on 2/15/16. Shares will be delivered to the reporting person on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.