

EBIX INC  
Form 4  
March 19, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bhalla Pavan

(Last) (First) (Middle)

9665 AUTRY FALLS DRIVE

(Street)

ALPHARETTA, GA 30022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EBIX INC [EBIX]

3. Date of Earliest Transaction (Month/Day/Year)  
03/17/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/17/2015		M	9,000	A \$ 21.7	42,379	D
Common Stock	03/17/2015		F	6,530	D \$ 29.91	35,849	D
Common Stock	03/17/2015		M	2,250	A \$ 14.89	38,099	D
Common Stock	03/17/2015		F	1,120	D \$ 29.91	36,979	D
Common Stock	03/17/2015		M	6,750	A \$ 20.58	43,729	D
	03/17/2015		F	4,644	D	39,085	D

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Common Stock						\$ 29.91	
Common Stock	03/17/2015		M	4,500	A	\$ 16.94	43,585 D
Common Stock	03/17/2015		F	2,549	D	\$ 29.91	41,036 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Option (Right to Buy)	\$ 21.7	03/17/2015		M	9,000	11/22/2011 <sup>(1)</sup> 11/22/2015	Common Stock 9,000
Common Stock Option (Right to Buy)	\$ 14.89	03/17/2015		M	2,250	12/30/2014 <sup>(1)</sup> 12/30/2018	Common Stock 2,250
Common Stock Option (Right to Buy)	\$ 20.58	03/17/2015		M	6,750	12/19/2012 <sup>(1)</sup> 12/19/2015	Common Stock 6,750
Common Stock Option (Right to Buy)	\$ 16.94	03/17/2015		M	4,500	12/18/2013 <sup>(1)</sup> 12/18/2016	Common Stock 4,500

Buy)

Common  
Stock

Option \$ 21.19

(Right to  
Buy)

01/12/2016<sup>(1)</sup> 01/12/2020 Common Stock 6,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bhalla Pavan 9665 AUTRY FALLS DRIVE ALPHARETTA, GA 30022			X	

## Signatures

/s/ Pavan Bhalla 03/19/2015

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options become exercisable 1/4 on the first anniversary of the date of grant with the remaining options vesting ratably on the first day of each quarter over the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.