REPUBLIC SERVICES, INC.

Form 4

January 07, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

01/04/2014

01/04/2014

(Print or Type Responses)

1 Name and Address of Departing De

See Instruction

| 1. Name and A Rissman M | 2. Issuer Name and Ticker or Trading Symbol REPUBLIC SERVICES, INC. [RSG] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--------------------------------------|---|---|-------------|---|--------------|---|--|--|----------|--|--|
| (Last) 18500 NOR | (Month/D | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2014 | | | | | Director 10% Owner X Officer (give title Other (specify below) below) EVP/General Counsel/Secretary | | | | |
| | | | | mendment, Date Original Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | ly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | on Date, if | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price | | | d of (D) | Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 01/03/2014 | | | M | 4,822 (1) | A | \$ 0 | 18,987 | D | | |
| Common Stock | 01/03/2014 | | | F | 1,668 (2) | D | \$ 32.98 | 17,319 | D | | |

4,886

1,541

(3)

(4)

M

F

\$0

32.98

22,205

20,664

A

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exer Expiration D (Month/Day | Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pr Deriv Secu (Instr |
|---|---|---|---|---|---------|--|--------------------|---|--|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | <u>(5)</u> | 01/03/2014 | | M | 4,822 | <u>(1)</u> | <u>(1)</u> | Common Stock | 4,822 | \$ |
| Restricted Stock Units | <u>(5)</u> | 01/04/2014 | | M | 4,886 | (3) | (3) | Common Stock | 4,886 | \$ |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Rissman Michael P

18500 NORTH ALLIED WAY

EVP/General Counsel/Secretary PHOENIX, AZ 85054

Signatures

/s/ Eileen B. Schuler 01/07/2014 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Restricted Stock Units ("RSUs") granted on 01/03/2012 vest 25% on each of the first four anniversaries of the date of grant. 4,822 (1) RSUs, that included accrued dividend equivalents, vested on 01/03/2014 and were paid out in the form of Republic Services, Inc.'s common stock.

(2)

Reporting Owners 2

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Represents shares of common stock to satisfy the tax liability of the Reporting Person upon the vesting of 4,822 shares under a Restricted Stock Unit award. The fair market value of the exchanged shares was \$32.98 (the closing price of Republic Services, Inc.'s common stock on 01/03/2014).

- The Restricted Stock Units ("RSUs") granted on 01/04/2010 vest 25% on each of the first four anniversaries of the date of grant. 4,886 (3) RSUs, that included accrued dividend equivalents, vested on 01/04/2014 and were paid out in the form of Republic Services, Inc.'s common stock.
- Represents shares of common stock to satisfy the tax liability of the Reporting Person upon the vesting of 4,886 shares under a Restricted (4) Stock Unit award. The fair market value of the exchanged shares was \$32.98 (the closing price of Republic Services, Inc.'s common stock on 01/03/2014).
- (5) Each Restricted Stock Unit represents the contingent right to one share of common stock of Republic Services, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.