HEALTHSTREAM INC

Form 4

December 30, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PEARSON J EDWARD			2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 209 10TH AVE. SOUTH, SUITE			3. Date of Earliest Transaction (Month/Day/Year) 12/30/2013					Director _X_ Officer (giv	e titleOth	e) 6 Owner er (specify	
450						below) below) Senior Vice President					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
NASHVILLE, TN 37203								Form filed by More than One Reporting Person			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	emed on Date, if /Day/Year)	n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	/ Amount	(A) or mount (D) Pr		Transaction(s) (Instr. 3 and 4)			
Common Stock	12/30/2013			M	8,500	A	\$ 3.75	18,405	D		
Common Stock	12/30/2013			M	22,400	A	\$ 2.8	40,805	D		
Common Stock	12/30/2013			M	12,000	A	\$ 2.01	52,805	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.75	12/30/2013		M	8,500	03/07/2011	03/07/2015	Common Stock	8,500
Employee Stock Option (right to buy)	\$ 2.8	12/30/2013		M	9,600	04/04/2011	04/04/2016	Common Stock	9,600
Employee Stock Option (right to buy)	\$ 2.8	12/30/2013		M	12,800	04/04/2012	04/04/2016	Common Stock	12,800
Employee Stock Option (right to buy)	\$ 2.01	12/30/2013		M	4,000	02/12/2011	02/12/2017	Common Stock	4,000
Employee Stock Option (right to buy)	\$ 2.01	12/30/2013		M	6,000	02/12/2012	02/12/2017	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 2.01	12/30/2013		M	2,000	02/12/2013	02/12/2017	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PEARSON J EDWARD 209 10TH AVE. SOUTH SUITE 450

NASHVILLE, TN 37203

Senior Vice President

Signatures

J. Edward Pearson 12/30/2013

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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