## Edgar Filing: Pebblebrook Hotel Trust - Form 4

Pebblebrook Hotel Tr Form 4	ust									
December 17, 2013										
								PPROVAL		
UT	NITED STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287		
Section 16. Form 4 or Form 5 F	Section 1	NGES IN SECUI	<b>RITIES</b> ne Securit	Estimated burden hou response	Estimated average burden hours per response 0.5					
<i>See</i> Instruction 1(b).	tion 17(a) of the 30(h)		•	•	npany Act y Act of 1		on			
(Print or Type Responses)										
1. Name and Address of R Fisher Thomas Charle	Symbol	er Name <b>an</b> o		-	5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 3. Date of Earliest Transaction						(Check all applicable)				
(Last) (First) 2 BETHESDA METI CENTER, SUITE 15	(Month/Day/Year) 12/13/2013				Director      10% Owner        Officer (give title      Other (specify below)         below)       below)         EVP, Chief Investment Officer					
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					1	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
BETHESDA, MD 20	0814					Person	More than One R	eporting		
(City) (State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of 2. Transact Security (Month/Da (Instr. 3)	ion Date 2A. Deem y/Year) Execution any (Month/D	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a sep	parate line for each c	lass of sec	urities bene	ficially owr	ned directly	or indirectly.				
				inform requir	ation cont ed to resp ys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Insti
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
LTIP Class B Units	<u>(1)</u>	12/13/2013		А		58,821		(1)	(1)	Common Shares	58,821	Q

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
Fisher Thomas Charles 2 BETHESDA METRO CENTER SUITE 1530 BETHESDA, MD 20814			EVP, Chief Investment Officer				
Signatures							
/s/ Andrew H. Dittamo, as Attorney-in-Fact	12/17/2013						
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents restricted units of limited partnership interest ("LTIP Class B Units") in Pebblebrook Hotel, L.P. (the "Operating Partnership"), of which the Issuer is the general partner. Vested LTIP Class B Units, upon achieving parity with the Operating Partnership units pursuant to the terms of the partnership agreement, may be exchanged at any time, at the election of the holder, for Operating

(1) Partnership units on a one-for-one basis or, at the Operating Partnership's option, an equivalent amount of cash. 11,764 LTIP Class B Units will vest on each of January 1, 2016, January 1, 2017, January 1, 2018, and January 1, 2019, and 11,765 LTIP Class B Units will vest on January 1, 2020 subject to the reporting person's continued employment with the Issuer. The LTIP Class B Units have no expiration date. The LTIP Class B Units were issued pursuant to the Issuer's 2009 Equity Incentive Plan as amended and restated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.