

SVB FINANCIAL GROUP  
Form 4  
August 01, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Descheneaux Michael

(Last) (First) (Middle)  
SVB FINANCIAL GROUP, 3005  
TASMAN DRIVE  
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/28/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |   |
| Common Stock                    | 06/28/2013                           |  | A                              | V   | 429 <sup>(1)</sup>  | A  | \$ 49.504 5,902                                       | D |
| Common Stock                    | 07/30/2013                           |  | M                              |   | 7,350   | A  | \$ 52.72 13,252                                       | D |
| Common Stock                    | 07/30/2013                           |  | M                              |   | 5,000   | A  | \$ 48.76 18,252                                       | D |
| Common Stock                    | 07/30/2013                           |  | M                              |   | 2,000   | A  | \$ 27.84 20,252                                       | D |
| Common Stock                    | 07/30/2013                           |  | M                              |   | 1,500   | A  | \$ 45.19 21,752                                       | D |

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|              |            |   |       |   |            |        |   |
|--------------|------------|---|-------|---|------------|--------|---|
| Common Stock | 07/30/2013 | S | 7,350 | D | \$ 87.7834 | 14,402 | D |
| Common Stock | 07/30/2013 | S | 200   | D | \$ 87.65   | 14,202 | D |
| Common Stock | 07/30/2013 | S | 100   | D | \$ 87.66   | 14,102 | D |
| Common Stock | 07/30/2013 | S | 300   | D | \$ 87.67   | 13,802 | D |
| Common Stock | 07/30/2013 | S | 300   | D | \$ 87.68   | 13,502 | D |
| Common Stock | 07/30/2013 | S | 2,200 | D | \$ 87.69   | 11,302 | D |
| Common Stock | 07/30/2013 | S | 300   | D | \$ 87.7    | 11,002 | D |
| Common Stock | 07/30/2013 | S | 100   | D | \$ 87.71   | 10,902 | D |
| Common Stock | 07/30/2013 | S | 2,724 | D | \$ 87.75   | 8,178  | D |
| Common Stock | 07/30/2013 | S | 190   | D | \$ 87.76   | 7,988  | D |
| Common Stock | 07/30/2013 | S | 500   | D | \$ 87.765  | 7,488  | D |
| Common Stock | 07/30/2013 | S | 800   | D | \$ 87.78   | 6,688  | D |
| Common Stock | 07/30/2013 | S | 100   | D | \$ 87.7875 | 6,588  | D |
| Common Stock | 07/30/2013 | S | 100   | D | \$ 87.83   | 6,488  | D |
| Common Stock | 07/30/2013 | S | 100   | D | \$ 87.85   | 6,388  | D |
| Common Stock | 07/30/2013 | S | 100   | D | \$ 87.86   | 6,288  | D |
| Common Stock | 07/30/2013 | S | 200   | D | \$ 87.87   | 6,088  | D |
| Common Stock | 07/30/2013 | S | 86    | D | \$ 87.88   | 6,002  | D |
| Common Stock | 07/30/2013 | S | 100   | D | \$ 87.89   | 5,902  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option                               | \$ 52.72   | 07/30/2013                           |  | M                              | 7,350   | 05/22/2008 05/22/2014                                    | Common Stock  | 7,350                         |
| Stock Option                               | \$ 48.76   | 07/30/2013                           |  | M                              | 5,000   | 04/29/2009 04/29/2015                                    | Common Stock  | 5,000                         |
| Stock Option                               | \$ 27.84   | 07/30/2013                           |  | M                              | 2,000   | 05/12/2010 05/12/2016                                    | Common Stock  | 2,000                         |
| Stock Option                               | \$ 45.19   | 07/30/2013                           |  | M                              | 1,500   | 07/27/2011 07/27/2017                                    | Common Stock  | 1,500                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Descheneaux Michael<br>SVB FINANCIAL GROUP<br>3005 TASMAN DRIVE<br>SANTA CLARA, CA 95054 |               |           | Chief Financial Officer |       |

## Signatures

Denise West, Attorney-in-Fact for Michael Descheneaux

08/01/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired under the Issuer's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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