VIRTUSA CORP Form 4

June 13, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Moriarty Rowland T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

VIRTUSA CORP [VRTU]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2013

_X__ Director 10% Owner Officer (give title Other (specify

C/O VIRTUSA CORPORATION, 2000 WEST **PARK DRIVE**

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WESTBOROUGH, MA 01581

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ov | | | | | | | | |
|--------------------------------------|--------------------------------------|---|---|-------|---|--|--|--|-------------------------------------|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial (D) Ownership rect (Instr. 4) | | |
| common stock | 06/11/2013 | | S | 4,700 | D | \$ 23.9703 (1) | 89,896 | D | | |
| common stock | | | | | | | 112,345 (2) | I | Held by 2010 Moriarty GRAT | |
| common stock | | | | | | | 98,168 <u>(3)</u> | I | Held by Movex, LLC | |

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| Common Stock | 136,366 (4) | I | Held by Rubex LLC |
|-----------------|-------------------|---|---|
| common stock | 1,000 (5) | I | Held by Caroline Moriarty ROTH IRA |
| Common Stock | 1,000 (5) | I | Held by Thomas Moriarty ROTH IRA |
| Common Stock | 15,000 <u>(6)</u> | I | Held by Moriarty Family Charitable Foundation (6) |
| | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | isable and | 7. Titl | e and | 8. Price of | • |
|-------------|-------------|---------------------|--------------------|------------|---------------|----------------------------------|------------|----------------|--------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | ionNumber | Expiration Da | ite | Amou | nt of | Derivative | į |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | 8) Derivative | | | Securities | | (Instr. 5) | Ī |
| | Derivative | | | Securities | | | (Instr. | 3 and 4) | | | |
| Security | | | | | Acquired | | | | | | 1 |
| | | | | | (A) or | | | | | | į |
| | | | | | Disposed | | | | | | |
| | | | | | of (D) | | | | | | |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date Expiration Exercisable Date | Expiration | or Title Nu | Number | | |
| | | | | | | | of | | | | |
| | | | | Code V | / (A) (D) | | | | Shares | | |
| | | | | Code 1 | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

X

Reporting Owners 2

Moriarty Rowland T C/O VIRTUSA CORPORATION 2000 WEST PARK DRIVE WESTBOROUGH, MA 01581

Signatures

/s/ Paul. D. Tutun, Attorney In Fact

06/13/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$23.955 to \$24.00 per share. The price reported above reflects the (1) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- The reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein, and the inclusion (2) of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose.
- (3) On November 28, 2012, the reporting person gifted without the receipt of consideration 98,168 shares of Virtusa common stock to Movex, LLC, a limited liability company over which the reporting person exerts voting and investment control.
- The reporting person is the Chief Investment Officer and Managing Member of Rubex, LLC, a limited liability company. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- These shares are held by the daughter or son of the reporting person. The reporting person disclaims beneficial ownership of all securities (5) held by his daughter or son through their respective IRAs, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose.
- On December 14, 2011, the reporting person gifted without the receipt of consideration 15,000 shares of Virtusa common stock to the Moriarty Family Charitable Foundation, of which his wife, Jenny Moriarty, is the Trustee. The reporting person disclaims beneficial ownership of such shares and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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