### KERR WILLIAM T Form 4

March 04, 2013

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

KERR WILLIAM T

(First) (Last)

(Middle)

(Month/Day/Year)

9705 PATUXENT WOODS DRIVE

2. Transaction Date 2A. Deemed

(Street)

(City) (State) (Zip)

COLUMBIA, MD 21046

1.Title of

Security

(Instr. 3)

2. Issuer Name and Ticker or Trading

Symbol

ARBITRON INC [ARB]

3. Date of Earliest Transaction

02/28/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities

(Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8)

(Instr. 3, 4 and 5)

(A) or

Code V Amount (D) Price

**OMB APPROVAL OMB** 

3235-0287 Number: January 31,

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response...

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5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X\_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of 6. Ownership 7. Nature of

Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned Ownership Following (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise (Instr. 3) Price of (Month/Day/Year)

5. Number of 4 TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

8. Pı Deri Secu (Inst

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Derivative or Disposed of Security (D) (Instr. 3, 4,

and 5)

Code V **Expiration Title** (A) (D) Date Exercisable Date

Amount Number of Shares

Deferred

Stock (1) 02/28/2012 Units

59,049 A (2)

Date

Common (2) (2) Stock

59,049

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

KERR WILLIAM T 9705 PATUXENT WOODS DRIVE X COLUMBIA, MD 21046

# **Signatures**

Timothy T. Smith as Attorney In Fact for William T.

03/04/2012 Kerr

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Deferred Stock Units convert on a one for one basis.
  - On February 28, 2012, the reporting person was granted performance-based deferred stock units, which contain a one-year performance criteria and vest in four equal annual installments commencing on the first anniversary of the date of grant provided that the performance
- criteria is met. On February 25, 2013, Arbitron Inc. filed its 2012 Form 10-K. On February 26, the Compensation and Human Resources Committee determined that the performance criteria had been met, resulting in one-quarter of the performance-based deferred stock units vesting on February 28, 2013. The award is vested and will be payable in equal annual installments on February 28, 2014, February 28, 2015, and February 28, 2016.
- (3) Includes an aggregate of 754.1254 Deferred Stock Units acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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