Merrill Gary Form 4 December 20, 2012

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock (1)

Common

Stock (1) Common

Stock (1)

Common

Stock (1)

12/18/2012

12/18/2012

12/18/2012

12/18/2012

(Print or Type Responses)

See Instruction

1. Name and A Merrill Gary	Address of Reporting I	Symb	MVAULT SYSTEMS INC	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)  2 CRESCEN		(Mon	of Earliest Transaction n/Day/Year) /2012	Director 10% Owner _X Officer (give title Other (specify below) Chief Accounting Officer		
(Street)			mendment, Date Original	6. Individual or Joint/Group Filing(Check		
OCEANPORT, NJ 07757			Ionth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	able I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye	Code (Instr. 3, 4 and 5)	Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		

M

S

M

S

2,109

2,109

2,500

2,500

D

D

13,752

14,143

16,252

11,643

11.12

\$ 70

13.81

\$72

D

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

12/18/2012

12/18/2012

12/18/2012

12/18/2012

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options to Purchase Common Stock (1)	\$ 11.12	12/18/2012	12/18/2012	M	2,109	(2)	12/12/2018	Common Stock	2,109	\$
Options to Purchase Common Stock (1)	\$ 13.81	12/18/2012	12/18/2012	M	2,500	(2)	03/14/2018	Common Stock	2,500	<b>\$</b>

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Merrill Gary					

2 CRESCENT PLACE OCEANPORT, NJ 07757

**Chief Accounting Officer** 

**Signatures** 

Warren H. Mondschein, 12/20/2012 Attorney-in-Fact

> \*\*Signature of Reporting Person Date

2 Reporting Owners

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) The options to purchase common stock are subject to a 4-year vesting schedule, as follows: 25% on the first anniversary of the grant with the remaining options vesting in equal quarterly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.