Edgar Filing: RUSSELL EDWARD A - Form 4

RUSSELL	EDWARD A										
May 14, 20	12										
									PPROVAL		
	UNITED STAT	RITIES AND EXCHANGE COMMISSION ushington, D.C. 20549					OMB Number:	3235-0287			
Check t if no lor	nger	DOX									
subject Section	to SIAIEMENI	NT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							ted average		
Form 4						burden hou response	rs per 0.5				
Form 5 obligati						•		1			
See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
1(b).											
(Print or Type Responses)											
1. Name and Address of Reporting Person _ 2. Issuer				d Ticker or	Tradi	0	5. Relationship of Reporting Person(s) to				
RUSSELL EDWARD A S			NEMAY				Issuer				
(Last)	(First) (Middle)		NEMAX INC [HZO] of Earliest Transaction				(Check	k all applicable)			
. ,	(Month/I	Day/Year)				Director 10% Owner					
18167 U.S NORTH, S	HIGHWAY 19 NUTE 300	05/11/2	2012 <u></u>				· · · · · · · · · · · · · · · · · · ·	below)			
Nontin, 5	(Street)	4 16 4	dou the D		.1			nd Executive V			
					6. Individual or Joint/Group Filing(Check Applicable Line)						
CLEARW	ATER, FL 33764						_X_ Form filed by O Form filed by M Person				
(City)	(State) (Zip)	Tab	ole I - Non-	Derivative	Secur		ired, Disposed of,	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date 2A. D		ned3.4. Securities Acquired (An Date, ifTransactionor Disposed of (D)Code(Instr. 3, 4 and 5)Day/Year)(Instr. 8)					6.	7. Nature of		
Security (Instr. 3)	any						Securities Beneficially	Ownership Form:	Indirect Beneficial		
	(Mon	h/Day/Year)					Owned Following	Direct (D) Owr or Indirect (Inst	Ownership (Instr. 4)		
					(A)		Reported Transaction(s)	(I) (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Insu: I)			
Common Stock	05/11/2012		М	70,000	A	\$ 2.81	154,326	D			
Common Stock	05/11/2012		S <u>(1)</u>	62,781	D	\$ 10.49	91,545	D			
Common											
Stock	05/11/2012		S <u>(1)</u>	4,708	D	\$ 10.5	86,837	D			
Common Stock	05/11/2012		S <u>(1)</u>	2,411	D	\$ 10.51	84,426	D			
Common Stock	05/11/2012		S <u>(1)</u>	100	D	\$ 10.515	84,326	D			

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Common Stock Common Stock							9,061 1,400	I	By Spouse By Spouse (2)	
in re di					cially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	Code	TransactionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.81	05/11/2012		М		70,000	11/20/2011	11/20/2018	Common Stock	70,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
RUSSELL EDWARD A 18167 U.S. HIGHWAY 19 NORTH SUITE 300 CLEARWATER, FL 33764			COO and Executive VP					
Signatures								
Kurt M. Frahn, Attorney-in-Fact	05/14/2012							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were sold pursuant to a 10b5-1 Sales Plan.
- (2) 700 shares held as custodian for daughter, Nicole M. Russell, and 700 shares held as custodian for daughter, Kelly K. Russell.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.