Bartol John Kevin Form 4 March 07, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

may continue.

| Bartol John Kevin                                       |  |               | Symbol ROWAN COMPANIES INC [RDC]                            |                |     |  |  |                    | Issuer (Check all applicable)  |  |   |  |
|---|--|---------------|---|----------------|-----|--|--|--------------------|--|--|---|--|
| (Last) (First) (Middle)  2800 POST OAK BLVD, SUITE 5450 |  |               | 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2012 |                |     |  |  |                    | Director 10% Owner Other (specify below)   |  |   |  |
| HOUSTON,  | 4. If Amendment, Date Original Filed(Month/Day/Year) |               |   |                |     |  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |                    |  |  |   |  |
| (City)  | (State)  | (Zip)         | Table   | e I - Nor      | ı-D | erivative (                            | Secur  | ities Acqı         | uired, Disposed of   | , or Beneficial  | y Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)                    | 2. Transaction Dat<br>(Month/Day/Year)               | Execution any |   | Code (Instr. 8 |     | 4. Securit<br>n(A) or Di<br>(Instr. 3, | spose  | d of (D)           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock   | 03/05/2012   |               |   | F              |     | 826 (1)                                | D  | \$<br>35.39<br>(2) | 35,881 <u>(3)</u>  | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Bartol John Kevin - Form 4

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.         | 5.         | 6. Date Exerc            |                 | 7. Titl |          | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------------------|-----------------|---------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | onNumber Expiration Date |                 | Amount  | int of   | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/              | Year)           | Under   | lying    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e                        |                 | Securi  | ities    | (Instr. 5)  | Bene   |
|             | Derivative  |                     | •                  |            | Securities |                          |                 | (Instr. | 3 and 4) |             | Owne   |
|             | Security    |                     |                    |            | Acquired   |                          |                 |         |          |             | Follo  |
|             |             |                     |                    |            | (A) or     |                          |                 |         |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |                          |                 |         |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |                          |                 |         |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |                          |                 |         |          |             | (      |
|             |             |                     |                    |            | 4, and 5)  |                          |                 |         |          |             |        |
|             |             |                     |                    |            | .,         |                          |                 |         |          |             |        |
|             |             |                     |                    |            |            |                          |                 |         | Amount   |             |        |
|             |             |                     |                    |            |            | Date<br>Exercisable      | Expiration Date | Title 1 | or       |             |        |
|             |             |                     |                    |            |            |                          |                 |         | Number   |             |        |
|             |             |                     |                    |            |            |                          |                 |         | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |                          |                 |         | Shares   |             |        |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bartol John Kevin 2800 POST OAK BLVD SUITE 5450 HOUSTON, TX 77056

SVP, Corporate Development

## **Signatures**

/s/ Melanie M. Trent, Attorney-in-Fact

03/07/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold to the company in payment of a tax liability due to the vesting of restricted stock awarded to the reporting person. Such restricted stock vested on March 5, 2012.
- (2) Sales price is the average stock price on March 5, 2012.
- (3) Includes 14,717 shares of restricted stock held by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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