

STROPKI JOHN M  
Form 4  
March 02, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STROPKI JOHN M

2. Issuer Name and Ticker or Trading Symbol  
LINCOLN ELECTRIC HOLDINGS INC [LECO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
22801 ST. CLAIR AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/29/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

CLEVELAND, OH 44117-1199

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	02/29/2012		A		12,000	A	\$ 11.73 183,787
Common Shares	03/01/2012		A		22,000	A	\$ 11.73 205,787
Common Shares	02/29/2012		S		10,400	D	\$ 195,387
Common Shares	03/01/2012		S		19,700	D	\$ 46.5838 171,788 (3)
Common Shares							(2)
Common Shares							5,000 I by Spouse

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Common Shares	221,997 <sup>(4)</sup>	I	by Trust
Common Shares	12,402.743 <sup>(5)</sup>	I	401(k) Plan
Common Shares	80,455.364	I	SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 11.73	02/29/2012		M	12,000	11/20/2005 11/20/2012	Common Shares 12,000
Employee Stock Option (Right to Buy)	\$ 11.73	03/01/2012		M	22,000	11/20/2005 11/20/2012	Common Shares 22,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STROPKI JOHN M 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199	X		Chairman, President and CEO	

## Signatures

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for John M. Stropki, Jr.

03/02/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 200 at \$46.50; 100 at \$46.5003; 100 at \$46.505; 100 at \$46.51; 300 at \$46.52; 300 at \$46.53; 400 at \$46.55; 100 at \$46.555; 293 at \$46.56; 873 at \$46.57; 100 at \$46.5713; 100 at \$46.5715; 334 at \$46.58; 1,100 at \$46.59; 100 at \$46.595; 700 at \$46.60; 100 at \$46.605; 3,200 at \$46.655; 600 at \$46.61; 700 at \$46.66; 600 at \$46.67.
- (2) This transaction was executed in multiple trades at prices ranging from \$46.50 to \$46.735. The price reported reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) Total also includes 1,101 shares attributable to dividends earned on shares of restricted stock that were granted on November 29, 2006 and vested on November 29, 2011.
- (4) Shares held by Elizabeth A. Stropki Trust.
- (5) Held by trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 10,426.467 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.