

Greenman Jason D
Form 4
January 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Greenman Jason D

(Last) (First) (Middle)

C/O LOOPNET, INC., 2100 E.
ROUTE, SUITE 200

(Street)

GLENDORA, CA 91740

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction
(Month/Day/Year)
12/29/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Strategy Officer and SVP

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/29/2011		F ⁽¹⁾		5,835	D	\$ 18.35	320,599	D
Common Stock	12/29/2011		F ⁽²⁾		5,835	D	\$ 18.35	314,764	D
Common Stock	12/30/2011		M		175,000	A	\$ 7.26	489,764	D
Common Stock	12/30/2011		F ⁽³⁾		114,529	D	\$ 18.35	375,235	D
Common Stock	12/30/2011		M		60,000	A	\$ 11.06	435,235	D

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Common Stock	12/30/2011	F ⁽³⁾	47,292	D	\$ 18.35	387,943	D
Common Stock	12/30/2011	M	50,000	A	\$ 9.97	437,943	D
Common Stock	12/30/2011	F ⁽³⁾	37,827	D	\$ 18.35	400,116	D
Common Stock	12/30/2011	M	45,000	A	\$ 16.07	445,116	D
Common Stock	12/30/2011	F ⁽³⁾	42,020	D	\$ 18.35	403,096	D
Common Stock	12/30/2011	M	49,026	A	\$ 4.075	452,122	D
Common Stock	12/30/2011	F ⁽³⁾	28,692	D	\$ 18.35	423,430	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option (Right to Buy)	\$ 7.26	12/30/2011		M	175,000 (4)	03/13/2009 02/12/2016	Common Stock 175,000
Stock Option (Right to Buy)	\$ 11.06	12/30/2011		M	60,000 (4)	02/09/2008 01/08/2015	Common Stock 60,000
Stock Option (Right to Buy)	\$ 9.97	12/30/2011		M	50,000 (4)	03/11/2010 02/10/2017	Common Stock 50,000

Stock Option (Right to Buy)	\$ 16.07	12/30/2011	M	45,000 (4)	04/21/2007	03/20/2014	Common Stock	45,000
Stock Option (Right to Buy)	\$ 4.075	12/30/2011	M	49,026 (4)	08/31/2006	01/19/2016	Common Stock	49,026

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Greenman Jason D C/O LOOPNET, INC. 2100 E. ROUTE, SUITE 200 GLEN DORA, CA 91740			Chief Strategy Officer and SVP	

Signatures

/s/ Maria T. Valles, as
Attorney-in-Fact

01/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the approval by the Compensation Committee of the Issuer of the acceleration of the vesting of all unvested restricted stock units, all unvested restricted stock units are therefore fully vested as of the Transaction Date. The amount of restricted stock units withheld is based on the closing price of December 29, 2011.

Pursuant to the approval by the Compensation Committee of the Issuer of the acceleration of the vesting of a portion of the unvested restricted stock units, 12,500 restricted stock units of the unvested restricted stock units are therefore fully vested as of the Transaction Date. The amount of restricted stock units withheld is based on the closing price of December 29, 2011.

Shares withheld by the Issuer in payment of the aggregate option exercise price and withholding tax liability incurred upon the above-reported exercise of options. The amount of shares withheld is based on the closing price on December 29, 2011.

Pursuant to the approval by the Compensation Committee of the Issuer of the acceleration of the vesting of all unvested shares, all shares are fully vested and exercisable as of the Transaction Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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