PAIK JESUN Form 4 May 12, 2011

## FORM 4

Section 16.

Form 4 or

obligations

Form 5

1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

**OMB** 3235-0287 Number:

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \* PAIK JESUN

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

NARA BANCORP INC [NARA]

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director Officer (give title

10% Owner Other (specify

3731 WILSHIRE BLVD., SUITE

(Street)

(First)

1000

4. If Amendment, Date Original

Filed(Month/Day/Year)

05/11/2011

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

#### LOS ANGELES, CA 90010

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/11/2011		A	40,000	` /	\$ 4.75	81,033	D	
Common Stock	05/11/2011		D	2,182	D	\$ 9.2098	78,851	D	
Common Stock	05/11/2011		D	1,218	D	\$ 9.21	77,633	D	
Common Stock	05/11/2011		D	215	D	\$ 9.22	77,418	D	
Common Stock	05/11/2011		D	784	D	\$ 9.23	76,634	D	

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Common Stock	05/11/2011	D	900	D	\$ 9.24	75,734	D
Common Stock	05/11/2011	D	200	D	\$ 9.265	75,534	D
Common Stock	05/11/2011	D	2,900	D	\$ 9.27	72,634	D
Common Stock	05/11/2011	D	5,039	D	\$ 9.2794	67,595	D
Common Stock	05/11/2011	D	1,172	D	\$ 9.2799	66,423	D
Common Stock	05/11/2011	D	2,800	D	\$ 9.28	63,623	D
Common Stock	05/11/2011	D	3,000	D	\$ 9.2833	60,623	D
Common Stock	05/11/2011	D	2,100	D	\$ 9.2838	58,523	D
Common Stock	05/11/2011	D	1,000	D	\$ 9.285	57,523	D
Common Stock	05/11/2011	D	500	D	\$ 9.2875	57,023	D
Common Stock	05/11/2011	D	3,000	D	\$ 9.2887	54,023	D
Common Stock	05/11/2011	D	200	D	\$ 9.2895	53,823	D
Common Stock	05/11/2011	D	800	D	\$ 9.29	53,023	D
Common Stock	05/11/2011	D	1,000	D	\$ 9.2936	52,023	D
Common Stock	05/11/2011	D	1,300	D	\$ 9.295	50,723	D
Common Stock	05/11/2011	D	1,800	D	\$ 9.2975	48,923	D
Common Stock	05/11/2011	D	1,500	D	\$ 9.2997	47,423	D
Common Stock	05/11/2011	D	500	D	\$ 9.3	46,923	D
Common Stock	05/11/2011	D	300	D	\$ 9.3033	46,623	D
Common Stock	05/11/2011	D	900	D	\$ 9.31	45,723	D
	05/11/2011	D	200	D	\$ 9.32	45,523	D

Common Stock							
Common Stock	05/11/2011	D	100	D	\$ 9.33	45,423	D
Common Stock	05/11/2011	D	200	D	\$ 9.34	45,223	D
Common Stock	05/11/2011	D	100	D	\$ 9.36	45,123	D
Common Stock	05/11/2011	D	790	D	\$ 9.37	44,333	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and A	Amount of 8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration D	ate	Underlying S	Securities 1
Security	or Exercise		any	Code	Securities	(Month/Day/	(Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				(
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
					Í				
						_			Amount
						Date	Expiration	Title	or
						Exercisable	Date		Number
				Code V	(A) (D)				of Shares
Stock	\$ 4.75	05/11/2011		M	40,000	(1)	07/20/2011	Common	40,000
Options	ψ 4.73	03/11/2011		171	+0,000	<u>~</u>	07/20/2011	Stock	70,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PAIK JESUN								
3731 WILSHIRE BLVD., SUITE 1000	X							
LOS ANGELES, CA 90010								

# **Signatures**

/s/ Juliet Stone,			
attorney-in-fact	05/12/201		
**Signature of Reporting Person	Date		

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original option grant, representing a right to purchase 30,000 shares, became exercisable in three equal installments on the grant anniversary date, commencing with the first anniversary date of July 20, 2002. The stock has split twice since the original option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.