

FAGERSTAL DICK  
Form 4  
March 15, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FAGERSTAL DICK

2. Issuer Name and Ticker or Trading Symbol  
SEACOR HOLDINGS INC /NEW/ [CKH]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
SVP, Corp. Develop. & Finance

(Last) (First) (Middle)

C/O SEACOR HOLDINGS INC., 2200 ELLER DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
03/11/2011

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FT. LAUDERDALE, FL 33316

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	03/11/2011		M	500	A	\$ 58.2	36,089	D
Common Stock	03/11/2011		M	500	A	\$ 68.59	36,589	D
Common Stock	03/11/2011		M	500	A	\$ 72.42	37,089	D
Common Stock	03/11/2011		M	500	A	\$ 79.45	37,589	D
Common Stock	03/11/2011		M	500	A	\$ 80.45	38,089	D

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Common Stock	03/11/2011		M	500	A	\$ 79.36	38,589	D
Common Stock	03/11/2011		M	500	A	\$ 72.8	39,089	D
Common Stock	03/11/2011		M	500	A	\$ 75.57	39,589	D
Common Stock	03/11/2011		M	500	A	\$ 79.95	40,089	D
Common Stock	03/11/2011		M	500	A	\$ 73.5	40,589	D
Common Stock	03/11/2011		M	500	A	\$ 67.7	41,089	D
Common Stock	03/11/2011		M	500	A	\$ 44	41,589	D
Common Stock	03/11/2011		M	500	A	\$ 41.65	42,089	D
Common Stock	03/11/2011		M	500	A	\$ 62.95	42,589	D
Common Stock	03/11/2011		M	500	A	\$ 60.56	43,089	D
Common Stock	03/11/2011		M	500	A	\$ 59.67	43,589	D
Common Stock	03/11/2011		M	600	A	\$ 64.53	44,189	D
Common Stock	03/11/2011		M	600	A	\$ 52.92	44,789	D
Common Stock	03/11/2011		M	600	A	\$ 66.02	45,389	D
Common Stock	03/11/2011		S	9,800	D	\$ <u>(1)</u> 92.653	35,589	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 8)
Stock Options (right to buy)	\$ 58.2	03/11/2011	M				500		<u>(2)</u>	03/02/2016	Common Stock	500	\$
Stock Options (right to buy)	\$ 68.59	03/11/2011	M				500		<u>(2)</u>	03/02/2016	Common Stock	500	\$
Stock Options (right to buy)	\$ 72.42	03/11/2011	M				500		<u>(2)</u>	03/02/2016	Common Stock	500	\$
Stock Options (right to buy)	\$ 79.45	03/11/2011	M				500		<u>(2)</u>	03/02/2016	Common Stock	500	\$
Stock Options (right to buy)	\$ 80.45	03/11/2011	M				500		<u>(3)</u>	03/04/2017	Common Stock	500	\$
Stock Options (right to buy)	\$ 79.36	03/11/2011	M				500		<u>(3)</u>	03/04/2017	Common Stock	500	\$
Stock Options (right to buy)	\$ 72.8	03/11/2011	M				500		<u>(3)</u>	03/04/2017	Common Stock	500	\$
Stock Options (right to buy)	\$ 75.57	03/11/2011	M				500		<u>(3)</u>	03/04/2017	Common Stock	500	\$
Stock Options (right to buy)	\$ 79.95	03/11/2011	M				500		<u>(4)</u>	03/04/2018	Common Stock	500	\$

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Stock Options (right to buy)	\$ 73.5	03/11/2011	M	500	<u>(4)</u>	03/04/2018	Common Stock	500	\$
Stock Options (right to buy)	\$ 67.7	03/11/2011	M	500	<u>(4)</u>	03/04/2018	Common Stock	500	\$
Stock Options (right to buy)	\$ 44	03/11/2011	M	500	<u>(4)</u>	03/04/2018	Common Stock	500	\$
Stock Options (right to buy)	\$ 41.65	03/11/2011	M	500	<u>(5)</u>	03/04/2019	Common Stock	500	\$
Stock Options (right to buy)	\$ 62.95	03/11/2011	M	500	<u>(5)</u>	03/04/2019	Common Stock	500	\$
Stock Options (right to buy)	\$ 60.56	03/11/2011	M	500	<u>(5)</u>	03/04/2019	Common Stock	500	\$
Stock Options (right to buy)	\$ 59.67	03/11/2011	M	500	<u>(5)</u>	03/04/2019	Common Stock	500	\$
Stock Options (right to buy)	\$ 64.53	03/11/2011	M	600	<u>(6)</u>	03/04/2020	Common Stock	600	\$
Stock Options (right to buy)	\$ 52.92	03/11/2011	M	600	<u>(6)</u>	03/04/2020	Common Stock	600	\$
Stock Options (right to buy)	\$ 66.02	03/11/2011	M	600	<u>(6)</u>	03/04/2020	Common Stock	600	\$

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

FAGERSTAL DICK  
C/O SEACOR HOLDINGS INC.  
2200 ELLER DRIVE  
FT. LAUDERDALE, FL 33316

SVP, Corp. Develop. & Finance

## Signatures

Paul L. Robinson,  
Attorney-in-Fact

03/15/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. The Common Shares were sold in separate transactions on the same day at prices ranging from \$92.00 to \$93.49 per share. The reporting person undertakes to provide to Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth in this Footnote.
- (1) These options became exercisable in equal installments of 20% of the total number of shares granted on each of 3/4/07, 3/4/08, 3/4/09, 3/4/10, and 3/4/11.
  - (2) These options became exercisable in equal installments of 20% of the total number of shares granted on each of 3/4/08, 3/4/09, 3/4/10 and 3/4/11.
  - (3) These options became exercisable in equal installments of 20% of the total number of shares granted on each of 3/4/09, 3/4/10 and 3/4/11.
  - (4) These options became exercisable in equal installments of 20% of the total number of shares granted on each of 3/4/10 and 3/4/11.
  - (5) These options became exercisable on 3/4/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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