Gellert John M Form 4 March 08, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

03/04/2011

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Gellert John M Issuer Symbol SEACOR HOLDINGS INC /NEW/ (Check all applicable) [CKH] 3. Date of Earliest Transaction (Last) (First) (Middle) Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O SEACOR HOLDINGS 03/04/2011 Senior Vice President INC., 2200 ELLER DRIVE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FT. LAUDERDALE, FL 33316 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1. Title of 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Ownership (Month/Day/Year) (Instr. 8) Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Price (D) Amount

Stock

 $A^{(1)}$

See Common Footnote 50,000 Ι Stock (3)

20,000

\$0

Α

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

 $103,550^{(2)}$

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date curities (Month/Day/Year) equired) or sposed of) str. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 98.37	03/04/2011		A	8,750	<u>(4)</u>	03/04/2021	Common Stock	8,750

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
Gellert John M			Senior			
C/O SEACOR HOLDINGS INC.						
2200 ELLER DRIVE		Vice				
FT. LAUDERDALE, FL 33316			President			

Signatures

Paul L. Robinson, Attorney-in-Fact

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock award reported on this Form 4 was granted pursuant to SEACOR Holdings Inc.'s Amended 2007 Share Incentive Plan and will lapse in five equal annual installments on 3/4/12, 3/4/13, 3/4/14, 3/4/15, and 3/4/16.
- (2) Includes 383 shares of common stock acquired through Issuer's 2009 Employee Stock Purchase Plan on February 28, 2011.
- The Reporting Person may be deemed to be the indirect beneficial owner of, and to have an indirect pecuniary interest in 50,000 shares of Common Stock by virtue of his approximate 2.2% limited partner interest in Windcrest Partners, L.P. ("Windcrest Partners"), the direct owner of such 50,000 shares. The Reporting Person hereby disclaims beneficial ownership and any pecuniary interest in the 50,000 shares owned by Windcrest Partners in excess of his approximate 2.2% limited partner interest in Windcrest partners.
- (4) The stock option award reported on this Form 4 was granted pursuant to SEACOR Holdings Inc.'s Amended 2007 Share Incentive Plan and will vest in five equal annual installments on 3/4/12, 3/4/13, 3/4/14, 3/4/15, and 3/4/16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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