

Rutigliano Nicholas J
 Form 4
 February 16, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Rutigliano Nicholas J

2. Issuer Name and Ticker or Trading Symbol
 Calumet Specialty Products Partners, L.P. [CLMT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2780 WATERFRONT PKWY E.
 DRIVE SUITE 200
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/14/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

INDIANAPOLIS, IN 46214

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------|---|--|-----------------------------------|
| | | | | Code | V Amount or Price | | | |
| Common Units | 02/14/2011 | | M | 65 | A | 37,624 | D | |
| Common Units | 02/14/2011 | | M | 38 | A | 37,662 | D | |
| Common Units | 02/14/2011 | | M | 10 | A | 37,672 | D | |
| Common Units | 02/14/2011 | | M | 10 | A | 37,682 | D | |
| Common Units | 02/15/2011 | | M | 542 | A | 38,224 | D | |

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| | | | |
|--------------|-----------|---|-------------------------|
| Common Units | 3,568,033 | I | See Footnote <u>(5)</u> |
| Common Units | 12,500 | I | See Footnote <u>(6)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 3) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Units | <u>(1)</u> | 02/14/2011 | | A | 65 | <u>(2)</u> | <u>(2)</u> | Common Units | 65 | \$ 23 |
| Phantom Units | <u>(1)</u> | 02/14/2011 | | M | 65 | <u>(2)</u> | <u>(2)</u> | Common Units | 65 | \$ 0 |
| Phantom Units | <u>(1)</u> | 02/14/2011 | | A | 38 | <u>(2)</u> | <u>(2)</u> | Common Units | 38 | \$ 23 |
| Phantom Units | <u>(1)</u> | 02/14/2011 | | M | 38 | <u>(2)</u> | <u>(2)</u> | Common Units | 38 | \$ 0 |
| Phantom Units | <u>(1)</u> | 02/14/2011 | | A | 20 | <u>(4)</u> | <u>(4)</u> | Common Units | 20 | \$ 23 |
| Phantom Units | <u>(1)</u> | 02/14/2011 | | M | 10 | <u>(4)</u> | <u>(4)</u> | Common Units | 10 | \$ 0 |
| Phantom Units | <u>(1)</u> | 02/14/2011 | | A | 17 | <u>(4)</u> | <u>(4)</u> | Common Units | 17 | \$ 23 |
| Phantom Units | <u>(1)</u> | 02/14/2011 | | M | 10 | <u>(4)</u> | <u>(4)</u> | Common Units | 10 | \$ 0 |

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- Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified
- (7) by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on July 1 of each year beginning on July 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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