

QEP RESOURCES, INC.
Form 4
December 22, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RATTIE KEITH O

2. Issuer Name and Ticker or Trading Symbol
QEP RESOURCES, INC. [QEP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1050 17TH STREET, SUITE 500

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

DENVER, CO 80265

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/20/2010		M		20,000	A	\$ 9.49
Common Stock	12/20/2010		S		20,000	D	\$ 36.7321
Common Stock	12/21/2010		M		20,000	A	\$ 9.49
Common Stock	12/21/2010		S		20,000	D	\$ 36.8422
Common Stock	12/22/2010		M		20,000	A	\$ 9.49
Common Stock	12/22/2010		S		20,000	D	\$ 36.8422

Edgar Filing: QEP RESOURCES, INC. - Form 4

Common Stock	\$					
	37.3294					
Common Stock		2,542	I			IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 9.49	12/20/2010		M		20,000		08/13/2001	02/13/2011	Common Stock	20,000
Stock Option	\$ 9.49	12/21/2010		M		20,000		08/13/2001	02/13/2011	Common Stock	20,000
Stock Option	\$ 9.49	12/22/2010		M		20,000		08/13/2001	02/13/2011	Common Stock	20,000
Phantom Stock Units	\$ 0							(2)	(2)	Phantom Stock Units	26,404
Restricted Stock Unit	\$ 0							(3)	(3)	Common Stock	40,930
Stock Option	\$ 7.78							08/11/2002	02/11/2012	Common Stock	271,200
Stock Option	\$ 9.19							08/11/2003	02/11/2013	Common Stock	300,000
Stock Option	\$ 23.98							06/30/2010	03/05/2016	Common Stock	147,100
Stock Option	\$ 27.84							06/30/2010	02/13/2015	Common Stock	80,000
Stock Option	\$ 36.48							06/30/2010	02/12/2016	Common Stock	30,000

