

Bobinski Alex R  
 Form 3  
 December 14, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
Â Bobinski Alex R (Last) (First) (Middle)	(Month/Day/Year) 12/14/2010	GAIN Capital Holdings, Inc. [GCAP]		

C/O GAIN CAPITAL HOLDINGS, INC., Â BEDMINSTER ONE135 ROUTE 202/206  
 (Street)

BEDMINSTER NEW JERSEY, Â NJ Â 07921  
 (City) (State) (Zip)

(Check all applicable)  
 Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 Exec. Vice Pres., Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	07/22/2005 <sup>(1)</sup>	07/22/2015	Common Stock	65,500 <sup>(2)</sup>	\$ 4.5	D	Â
Stock Option (right to buy)	07/28/2010 <sup>(3)</sup>	07/28/2020	Common Stock	15,000 <sup>(2)</sup>	\$ 8.67	D	Â
Restricted Stock Unit	Â <sup>(4)</sup>	Â <sup>(4)</sup>	Common Stock	7,500 <sup>(2)</sup>	\$ 0	D	Â
Restricted Stock Unit	Â <sup>(5)</sup>	Â <sup>(5)</sup>	Common Stock	7,500 <sup>(2)</sup>	\$ 0	D	Â
Restricted Stock Unit	Â <sup>(6)</sup>	Â <sup>(6)</sup>	Common Stock	5,000 <sup>(2)</sup>	\$ 0	D	Â
Restricted Stock Unit	Â <sup>(7)</sup>	Â <sup>(7)</sup>	Common Stock	4,500 <sup>(2)</sup>	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bobinski Alex R C/O GAIN CAPITAL HOLDINGS, INC. BEDMINSTER ONE135 ROUTE 202/206 BEDMINSTER NEW JERSEY,Â NJÂ 07921	Â	Â	Â Exec. Vice Pres., Operations	Â

## Signatures

/s/ Alexander  
Bobinski

12/14/2010

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option 1/3 vests on each anniversary of the date of grant until fully vested.
  - (2) Each share of common stock underlying the stock options and restricted stock units will be adjusted to reflect a 2.29-for-1 stock split of our common stock immediately prior to the closing of the Issuer's initial public offering, subject to certain conditions.
  - (3) Such stock options vest ratably over four years, with one-fourth of the options vesting on each of the first four anniversaries of the grant date.  
  
Such restricted stock units were granted on December 31, 2006 and vest ratably over four years, with one-fourth of the restricted stock units vesting on each of the first four anniversaries of the grant date. There is no expiration date for the restricted stock units and shares will be delivered in 2014, subject to certain conditions.
  - (4) Such restricted stock units were granted on June 30, 2007 and vest ratably over four years, with one-fourth of the restricted stock units vesting on each of the first four anniversaries of the grant date. There is no expiration date for the restricted stock units and shares will be delivered in 2014, subject to certain conditions.
  - (5) Such restricted stock units were granted on June 30, 2007 and vest ratably over four years, with one-fourth of the restricted stock units vesting on each of the first four anniversaries of the grant date. There is no expiration date for the restricted stock units and shares will be delivered in 2014, subject to certain conditions.

### Edgar Filing: Bobinski Alex R - Form 3

- Such restricted stock units were granted on April 15, 2008 and vest ratably over four years, with one-fourth of the restricted stock units
- (6) vesting on each of the first four anniversaries of the grant date. There is no expiration date for the restricted stock units and shares will be delivered in 2014, subject to certain conditions.

- Such restricted stock units were granted on December 15, 2009 and vest ratably over four years, with one-fourth of the restricted stock
- (7) units vesting on April 15th every year. There is no expiration date for the restricted stock units and shares will be delivered in 2014, subject to certain conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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