

CERNER CORP /MO/
Form 4
December 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NAUGHTON MARC G

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
			Code	V	Amount					
Common Stock	12/01/2010		X		10,000	A	\$ 21.645	25,268	D	
Common Stock	12/01/2010		S		10,000	D	\$ 92.17 (1) (2)	15,268	D	
Common Stock								3,145.41	I	by 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Rate or Amount
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Quallified Stock Option (right to buy)	\$ 21.645	12/01/2010		X	10,000	06/14/2006 06/14/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 40.22					03/14/2013 03/14/2018		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.72					03/06/2011 03/06/2019		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 85.2					03/12/2012 03/12/2020		Common Stock
Non-Quallified Stock Option (right to buy)	\$ 53.81					03/09/2012 03/09/2017		Common Stock
Non-Quallified Stock Option (right to buy)	\$ 43.51					03/09/2011 03/09/2016		Common Stock
Non-Quallified Stock Option (right to buy)	\$ 20.99					06/03/2009 06/03/2014		Common Stock
Non-Quallified Stock Option (right to buy)	\$ 23.115					04/05/2007 04/05/2012		Common Stock
Non-Quallified Stock Option (right to buy)	\$ 31.405					06/03/2010 06/03/2015		Common Stock
Non-Quallified Stock Option (right to buy)	\$ 7.5					02/24/2007 02/24/2022		Common Stock

