Edgar Filing: ROBARDS KAREN P - Form 4

ROBARDS KAR	EN P										
Form 4											
October 19, 2010											
FORM 4						an that a			PPROVAL		
	UNITED	STATES		CURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					3235-0287		
Check this box if no longer subject to Section 16. Form 4 or	AENT OF	F CHAN	IGES IN SECUI	Expires: Estimated burden hou response	urs per						
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Respo	nses)										
1. Name and Address of Reporting Person <u>*</u> ROBARDS KAREN P			2. Issuer Name and Ticker or Trading Symbol BLACKROCK LTD DURATION				5. Relationship of Reporting Person(s) to Issuer				
			AE TRUS			(Check all applicable)					
		Middle)	3. Date of Earliest Transaction (Month/Day/Year)				X Director Officer (give below)	~ ~ /	% Owner her (specify		
55 EAST 52ND STREET			10/15/2	2010							
((Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
NEW YORK, N	Y 10055						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned		
(Instr. 3) any		Execution	Date, if TransactionAcquired Code Disposed			(A) or of (D)	Securities Beneficially Owned	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)				
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
					inforr requi	nation con red to resp ays a curre	spond to the collect tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	10/15/2010		А		128.69		(3)	(3)	Common Stock	128.69

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROBARDS KAREN P 55 EAST 52ND STREET NEW YORK, NY 10055	Х							
Signatures								
/s/ Janey Ahn as Attorney-in-Fact	1	0/19/2010						
**Signature of Reporting Person								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Limited Duration Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.