

Dawson Walter  
Form 4  
August 12, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dawson Walter

2. Issuer Name and Ticker or Trading Symbol  
GRAN TIERRA ENERGY, INC.  
[GTE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
08/10/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O GRAN TIERRA ENERGY INC., 600, 311 10TH AVENUE S.W.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CALGARY, A0 T2R 0B2

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/10/2010		X		50,000	A	\$ 1.27
Common Stock	08/10/2010		X		75,000	A	\$ 2.14
Common Stock	08/10/2010		X		225,000	A	\$ 2.51
Common Stock	08/10/2010		X		100,000	A	\$ 0.8
					2,137,302	I	

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Common Stock						By Perfco Investments Ltd.
Common Stock		158,730	I			By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option (Rt to Buy)	\$ 1.27	08/10/2010		X	50,000	11/08/2007 11/08/2015	Common Stock 50,000
Stock Option (Rt to Buy)	\$ 2.14	08/10/2010		X	75,000	12/17/2008 12/17/2017	Common Stock 75,000
Stock Option (Rt to Buy)	\$ 2.51	08/10/2010		X	225,000	12/15/2009 12/15/2018	Common Stock 225,000
Stock Option (Rt to Buy)	\$ 0.8	08/10/2010		X	100,000	11/10/2006 11/10/2015	Common Stock 100,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

Dawson Walter  
C/O GRAN TIERRA ENERGY INC.  
600, 311 10TH AVENUE S.W.  
CALGARY, A0 T2R 0B2

## Signatures

/s/Sonya Messner,  
Attorney-In-Fact

08/12/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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