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Watters Josep	oh Allen											
Form 4												
July 02, 2010	1											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL				
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OND	3235-0287			
Check this	s box		vv as	nington,	D.C. 203	949			Number:	January 31,		
if no long	er STATEN	AENT OI	CHAN	CES IN F	RENEEL	CIA		NEDSHID OF	Expires:	2005		
subject to Section 16				GES IN BENEFICIAL OW SECURITIES					Estimated a			
Form 4 or				SECON					burden hours per response			
Form 5	Filed put	rsuant to S	Section 16	6(a) of the	Securiti	es Ez	kchang	ge Act of 1934,	10000100	0.5		
obligation	^s Section 17(f 1935 or Sectio	n			
may conti <i>See</i> Instru		30(h)	of the Inv	vestment (Company	Act	of 19	40				
1(b).												
(Print or Type R	esponses)											
1 Name and A	ddress of Reporting	Derson *	0 I	N T 1	m. 1	n 1.		5. Relationship of	Paparting Dar	son(s) to		
Watters Jose				Name and Ticker or Trading				Issuer	Reporting Fer	5011(5) 10		
x ojilool				EMAX INC [HZO]								
					-	/]		(Check all applicable)				
(Last)	(First) (Middle)		of Earliest Transaction				_X_ Director	100	Owner		
10813 PORTOFINO PLACE 06/30/2 (Street) 4. If Amore				th/Day/Year) 0/2010				_X_ Director10% Owner Officer (give titleOther (specify				
			00/30/20	/10				below) below)				
			4. If Amer	f Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mon	th/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
LOGANCE									One Reporting Po More than One Ro			
LUS ANGE	LES, CA 90077							Person				
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	lecuri	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned		
1.Title of	2. Transaction Dat	te 2A. Deer	med	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year) Executio	Execution Date, if		TransactionAcquired (A) or				Form: Direct	Indirect		
(Instr. 3) any (Month/		CodeDisposed of (D)/Day/Year)(Instr. 8)(Instr. 3, 4 and 5)					Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership			
(Monu)			/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			Following (Instr. 4) (Instr. 4)						
						(A)		Reported		. ,		
						or		Transaction(s) (Instr. 3 and 4)				
~				Code V	Amount	(D)	Price	(msu. 5 and 4)				
Common	06/30/2010			А	990	А	<u>(1)</u>	27,386	D			
Stock												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNum	nber	Expiration D	ate	Amou	unt of	Derivative	Deriv
Security	or Exercise		any	Code	of		(Month/Day/	Year)	Unde	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Deri	vative	e		Secur	rities	(Instr. 5)	Bene
	Derivative				Secu	irities	5		(Instr	. 3 and 4)		Owne
	Security				Acq	uired						Follo
					(A)	or						Repo
					Disp	osed						Trans
					of (I))						(Instr
					(Inst	r. 3,						
					4, ar	nd 5)						
				Code V	/ (A)	(D)	Date	Expiration	Title	Amount		
				coue	(11)	(2)	Exercisable	Date	11110	or		
							Exclusion	Dute		Number		
										of		
										Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Watters Joseph Allen 10813 PORTOFINO PLACE LOS ANGELES, CA 90077	Х							
Signatures								
Jack P. Ezzell, Attorney-in-Fact	07/							
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were issued to the reporting person representing the quarterly portion of the director's annual retainer fee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.