GELLERT MICHAEL E

Form 4 May 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Ad GELLERT N | | _ | 2. Issuer Name and Ticker or Trading Symbol SEACOR HOLDINGS INC /NEW/ | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------|----------|---------|---|--|--|--|--|
| (Last) C/O SEACO INC., 2200 E | | | [CKH] 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2010 | X Director 10% Owner Other (specify below) | | | |
| FT. LAUDE | (Street) | L 33316 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Ac | quired. Disposed of, or Beneficially Owned | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secur | ities A | equired, Disposed | l of, or Benefic | ially Owned |
|--------------------------------------|---|---|--|---|--|---------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi onAcquirec Disposec (Instr. 3, | d (A) o d of (D 4 and (A) or |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/19/2010 | | M | 3,000 | A | \$ 43 | 67,406 | D | |
| Common Stock | | | | | | | 28,952 | I | Held by Wife (1) |
| Common Stock | | | | | | | 120,000 | I | Held by Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

(2)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|-------|-------|--|--------------------|---|--|
| | | | | Code V | and s | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (right to buy) | \$ 43 | 05/19/2010 | | M | | 3,000 | 05/16/2001 | 05/23/2010 | Common Stock | 3,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GELLERT MICHAEL E C/O SEACOR HOLDINGS INC. 2200 ELLER DRIVE

X

FT. LAUDERDALE, FL 33316

Signatures

/s/ Dick Fagerstal, Attorney-in-Fact 05/20/2010

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of Common Stock reported herein as indirectly beneficially owned by the Reporting Person are held by the wife of the (1) Reporting Person. With respect to such shares, Reporting Person disclaims beneficial ownership and this report shall not be deemed an admission that Reporting Person is the beneficial owner thereof for purposes of Section 16 or for any other purpose.
- The Reporting Person may be deemed to be the indirect beneficial owner of, and to have an indirect pecuniary interest in, 120,000 shares of Common Stock by virtue of his approximate 23% general partner interest in Windcrest Partners, L.P. ("Windcrest Partners"), the direct owner of such 120,000 shares. The Reporting Person hereby disclaims beneficial ownership and any pecuniary interest in, the 120,000 shares owned by Windcrest Partners in excess of his approximate 23% general partner interest in Windcrest Partners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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