HOLLAND JAMES R JR

Form 4 May 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

HOLLAND JAMES R JR

1. Name and Address of Reporting Person *

HOLLAND JAMES R JR			Symbol TEXAS CAPITAL BANCSHARES INC/TX [TCBI]				(Check all applicable)			
(Last)				Date of Earliest Transaction onth/Day/Year)				_X Director 10% Owner Officer (give title Other (specify		
2000 MCKINNEY AVENUE, SUITE 700			05/18/2010				below) below)			
	(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
DALLAS, T	Filed(Montl	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)						Person		
	, ,			I - Non-De			ies Acq	uired, Disposed		·
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execuany	Execution Date, if		4. Securi onAcquired Disposed (Instr. 3,	l (A) or l of (D))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
D 414 1				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Restricted Stock Units (Common Stock) (1)	05/18/2010			A	1,000	A	\$ 0	1,000 (2)	I	See Footnote (3)
Restricted Stock Units (Common Stock) (1)								1,000 (4)	I	See Footnote (3)
Restricted Stock Units (Common								800 (5)	I	See Footnote (3)

Edgar Filing: HOLLAND JAMES R JR - Form 4

Restricted Stock Units (Common Stock) (1)	300 (6)	I	See Footnote (3)
Restricted Stock Units (Common Stock) (1)	100 <u>(7)</u>	I	See Footnote
Common Stock	271,536	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Stock) (1)

Common

Stock

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

300

number.

(3)

See

(8)

SEC 1474

(9-02)

Footnote

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights (9)	\$ 18.52	05/18/2010		A	3,000	(10)	05/18/2020	Common Stock	3,000
Stock Appreciation Rights (9)	\$ 14.17					<u>(11)</u>	05/19/2019	Common Stock	3,000
Stock Appreciation Rights (9)	\$ 18.67					(12)	05/19/2018	Common Stock	3,000

Edgar Filing: HOLLAND JAMES R JR - Form 4

Stock Appreciation Rights (9)	\$ 22.47	(13)	07/23/2017	Common Stock	2,000
Stock Appreciation Rights (9)	\$ 23	(14)	05/16/2016	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
HOLLAND JAMES R JR 2000 MCKINNEY AVENUE SUITE 700 DALLAS, TX 75201	X						

Signatures

/s/ James R.
Holland, Jr.

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The restricted stock units were granted to the non-employee director as an award grant under the Company's 2005 Long-Term Incentive

 (1) Plan for service as a director of the Company. Each restricted stock unit represents a contingent right to receive one share of TCBI common stock
- (2) The restricted stock units vest in five equal annual installments beginning May 18, 2011. Vested shares will be delivered to the reporting person 2 1/2 months following the close of the calendar year in which the restricted stock units vested.
- (3) Owned by Lamar Hunt Trust Estate, of which Mr. Holland is Trustee.
- (4) The restricted stock units vest in five equal annual installments beginning May 19, 2010. Vested shares will be delivered to the reporting person no later than 2 1/2 months following the close of the calendar year in which the restricted stock units vested.
- (5) The restricted stock units vest in five equal annual installments beginning May 19, 2009. Vested shares will be delivered to the reporting person no later than 2 1/2 months following the close of the calendar year in which the restricted stock units vested.
- The restricted stock units vest in five equal annual installments beginning July 23, 2008. Vested shares will be delivered to the reporting person no later than 2 1/2 months following the close of the calendar year in which the restricted stock units vested.
- (7) The restricted stock units vest in five equal annual installments beginning May 16, 2007. Vested shares will be delivered to the reporting person no later than 2 1/2 months following the close of the calendar year in which the restricted stock units vested.
- (8) Owned by Hunt Capital Group, LLC, of which Mr. Holland is President and Chief Executive Officer.
- (9) The stock appreciation rights were granted to the non-employee director as an award grant under the Company's 2005 Long-Term Incentive Plan for service as a director of the Company.
- (10) The stock appreciation rights vest in five equal annual installments beginning May 18, 2011.
- (11) The stock appreciation rights vest in five equal annual installments beginning May 19, 2010.
- (12) The stock appreciation rights vest in five equal annual installments beginning May 18, 2009.
- (13) The stock appreciation rights vest in five equal annual installments beginning July 23, 2008.

Reporting Owners 3

Edgar Filing: HOLLAND JAMES R JR - Form 4

(14) The stock appreciation rights vest in five equal annual installments beginning May 16, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.