RYDER SYSTEM INC

Form 4 May 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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114,234

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

05/17/2010

Stock

Stock

Common

1. Name and Address of Reporting Person * SWIENTON GREGORY T			Symbol					5. Relationship of Reporting Person(s) to Issuer				
(T)	(F' i)	0 E 1 II \		YDER SYSTEM INC [R]					(Check all applicable)			
(Last) (First) (Middle) 11690 N.W. 105TH STREET			05/17/2010					_X_ Director 10% Owner X Officer (give title Other (specify below) Chairman & CEO				
				Filed(Month/Day/Year)				A	6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person			
MIAMI, F	L 33178							Ī	Form filed by M Person	Iore than One Ro	eporting	
(City)	(State)	(Zip)	Tab	ole I - No	n-I	Derivative	Secur	rities Acqui	ired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deem Execution any (Month/D	Date, if	Code (Instr. 8		4. Securiti nor Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/17/2010			M(1)		12,100	A	\$ 16.595	126,334 (2)	D		
Common Stock	05/15/2010			S <u>(1)</u>		8,400	D	\$ 44.85 (3) (4)	117,934	D		
Common	05/17/2010			S (1)		3 700	D	\$ 45.6	114 234	D		

 $S^{(1)}$

3,700

D

(4) (5)

By Ryder

Employee

Savings Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if		5. Number of onDerivative	Expiration Da	te	7. Title and 2. Underlying S	Securities	
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		` •	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 16.595	05/17/2010		M <u>(1)</u>	12,100) 10/11/2003	10/10/2010	Common Stock	12,100	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
SWIENTON GREGORY T	X		Chairman & CEO				
11690 N.W. 105TH STREET MIAMI FL 33178	Λ		Chairman & CEO				

Signatures

/s/ David M. Beilin, by power of attorney 05/18/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 22, 2009.
- (2) Includes 165 shares of common stock acquired by the reporting person under the Company's dividend reinvestment plan since the date of the reporting person's last Section 16 filing.
- (3) This reflects the weighted average price at which the shares were sold. The sales prices ranged from \$44.48 to \$45.47.
- (4) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Reporting Owners 2

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(5) This reflects the weighted average price at which the shares were sold. The sales prices ranged from \$45.49 to \$45.94.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.