Edgar Filing: Mooningham Bill - Form 4

Mooningham Form 4											
February 23, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COM Washington, D.C. 20549							COMMISSION		PPROVAL 3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation: may contin <i>See</i> Instruct 1(b).	Filed pu s. Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section						burden hou response	ated average n hours per		
(Print or Type Ro	esponses)										
Mooningham Bill Sy			Symbol GREEN	2. Issuer Name and Ticker or Trading Symbol GREEN BANKSHARES, INC. [GRNB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 504 ROBAR		(Middle)	3. Date of (Month/D) 02/22/20	-	ansaction			_X_ Director Officer (give below)	e title 10% below)	b Owner er (specify	
			nendment, Date Original Ionth/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
(City)	(State)	(Zip)	Tabl	a I Non D	orivotivo	Soour	itios A a	Person	f or Bonoficia	lly Ownod	
1.Title of	2. Transaction Dat (Month/Day/Year)	e 2A. Deer	ned n Date, if	3. Transactio Code (Instr. 8) Code V	4. Securi on(A) or Di (D) (Instr. 3,	ties Ad isposed 4 and (A) or	cquired d of	quired, Disposed o 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
GRNB - Conmon Stock (1)	02/22/2010			А	1,637	А	\$ 6.11	1,637	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Stock Appreciation Rights (2)	\$ 6.11	02/22/2010		А	1,637	02/22/2011	02/22/2011	GRNB - Common Stock	1,63′

Reporting Owners

Reporting Owner Name / Addre	ss Relationships						
	Director	10% Owner	Officer	Other			
Mooningham Bill 504 ROBARDS CIRCLE OLD HICKORY, TN 37138	X						
Signatures							
James E. Adams. POA	02/23/2010						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award and will vest 100% on 2/22/2011.
- (2) This stock appreciation right is to settle in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.