

Moeller Larry  
Form 3  
June 09, 2009

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104  
Expires: January 31,  
2005  
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Moeller Larry

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

06/09/2009

3. Issuer Name and Ticker or Trading Symbol

Protective Products of America, Inc. [PPA:TSX]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer ☐ Other  
(give title below) (specify below)

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
☐ Form filed by More than One  
Reporting Person

1649 NORTHWEST 136TH  
AVENUE

(Street)

SUNRISE, FL 33323

(City)

(State)

(Zip)

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common stock

90,000

D

^

Common stock

630,672

I

Kimball Capital Corporation

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

4. Conversion  
or Exercise  
Price of

5. Ownership  
Form of  
Derivative

6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock option (right to buy)	Â (1)	12/23/2009	Common stock	35,000	\$ 22.5 (2)	D	Â
Stock option (right to buy)	Â (3)	01/05/2011	Common stock	10,000	\$ 14.3 (2)	D	Â
Stock option (right to buy)	Â (4)	04/12/2012	Common stock	15,000	\$ 15.4 (2)	D	Â
Stock option (right to buy)	Â (5)	09/16/2013	Common stock	40,000	\$ 1.25 (2)	D	Â
Warrant	10/15/2007	10/15/2009	Common stock	170,000	\$ 7.5 (2)	I	Balinhard Capital Corporation
Subordinated Convertible Debenture	02/04/2008	02/04/2011	Common stock	152,207	\$ 6.57	I	Balinhard Capital Corporation

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moeller Larry 1649 NORTHWEST 136TH AVENUE SUNRISE, FL 33323	Â X	Â	Â	Â

## Signatures

/s/ Deon Vaughan, Attorney-in-fact for Larry Moeller

06/09/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option shall become exercisable with respect to one-third (1/3) of the total number of shares of common stock subject to the option on each of the first three anniversary dates of the granting of the option. The option was granted January 13, 2005.
- (2) Exercise price is in Canadian dollars.
- (3) The option shall become exercisable with respect to one-third (1/3) of the total number of shares of common stock subject to the option on each of the first three anniversary dates of the granting of the option. The option was granted January 5, 2006.
- (4) The option shall become exercisable with respect to one-third (1/3) of the total number of shares of common stock subject to the option on each of the first three anniversary dates of the granting of the option. The option was granted April 12, 2007.
- (5) The option shall become exercisable with respect to one-third (1/3) of the total number of shares of common stock subject to the option at the end of each of the first three six month periods after the granting of the option. The option was granted September 16, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.