

DESOTO JORDAN

Form 4

April 23, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DESOTO JORDAN

(Last) (First) (Middle)

39470 CHARLES TOWN PIKE

(Street)

HAMILTON, VA 20158

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ARGAN INC [AGAX]

3. Date of Earliest Transaction
(Month/Day/Year)
04/21/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	04/21/2009		M		5,600	A \$ 2.65	5,600 D
Common Stock	04/21/2009		S		101	D \$ 14.23	5,499 D
Common Stock	04/21/2009		S		100	D \$ 14.22	5,399 D
Common Stock	04/21/2009		S		201	D \$ 14.21	5,198 D
Common Stock	04/21/2009		S		198	D \$ 14.2	5,000 D
	04/21/2009		S		1,395	D	3,605 D

Edgar Filing: DESOTO JORDAN - Form 4

Common Stock						\$ 14.17		
Common Stock	04/21/2009	S	200	D		\$ 14.13	3,405	D
Common Stock	04/21/2009	S	1	D		\$ 14.12	3,404	D
Common Stock	04/21/2009	S	7	D		\$ 14.11	3,397	D
Common Stock	04/21/2009	S	8	D		\$ 14.1	3,389	D
Common Stock	04/21/2009	S	300	D		\$ 14.04	3,089	D
Common Stock	04/21/2009	S	3,089	D		\$ 14	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option to Purchase Common Stock	\$ 2.65	04/21/2009		M	5,600	12/21/2006 06/21/2016	Common Stock	5,600

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: DESOTO JORDAN - Form 4

Director 10% Owner Officer Other

DESOTO JORDAN
39470 CHARLES TOWN PIKE X
HAMILTON, VA 20158

Signatures

/s/ DeSoto 04/23/2009
Jordan

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.