

VALENTINE MIKE
Form 4
March 10, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VALENTINE MIKE

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP, Gen Mgr - USA

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | Price |
| Common Stock | | | | | 2,239.429 | I | By Trust |
| Common Stock | | | | | 3,743.539 | I | by Managed Account |
| Common Stock | | | | | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Underlying Securities | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of |
| Non-Qualified Stock Option (right to buy) | \$ 36.72 | 03/06/2009 | | A | 25,000 (1) | 03/06/2011 | 03/06/2019 | Common Stock | 25,000 |
| Non-Qualified Stock Option (right to buy) | \$ 40.22 | | | | | 03/14/2013 | 03/14/2018 | Common Stock | 30,000 |
| Non-Quallified Stock Option (right to buy) | \$ 11.625 | | | | | 12/03/2008 | 12/03/2010 | Common Stock | 10,000 |
| Non-Quallified Stock Option (right to buy) | \$ 7.75 | | | | | 08/05/2009 | 08/05/2011 | Common Stock | 4,000 |
| Non-Quallified Stock Option (right to buy) | \$ 21.645 | | | | | 06/14/2006 | 06/14/2011 | Common Stock | 1,000 |
| Non-Quallified Stock Option (right to buy) | \$ 23.115 | | | | | 04/05/2007 | 04/05/2012 | Common Stock | 8,000 |
| Non-Quallified Stock Option (right to buy) | \$ 11.295 | | | | | 06/12/2008 | 06/12/2013 | Common Stock | 6,000 |
| Non-Quallified Stock Option (right to buy) | \$ 20.99 | | | | | 06/03/2009 | 06/03/2014 | Common Stock | 20,000 |
| Non-Quallified Stock Option (right to buy) | \$ 31.405 | | | | | 06/03/2010 | 06/03/2015 | Common Stock | 20,000 |
| Non-Quallified Stock Option | \$ 43.51 | | | | | 03/09/2011 | 03/09/2016 | Common Stock | 20,000 |

(right to buy)

Non-Qualified

Stock Option \$ 53.81

(right to buy)

03/09/2012 03/09/2017

Common
Stock

23

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VALENTINE MIKE 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | | | Sr. VP, Gen Mgr - USA | |

Signatures

/s/Tanya Wilson, by Power of
Attorney

03/10/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options are exercisable per the following schedule: 40% - 3/6/2011, 20% - 3/6/2012, 20% - 3/6/2013, 20% - 3/6/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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