	CH WILLIAM H	3									
Form 4 February 24	, 2009										
FORM	ЛЛ								OMB AF	PROVAL	
	UNITE	D STATES		RITIES A shington			NGE C	COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				SECUE	RITIES				Expires: Estimated a burden hour response		
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 1'	7(a) of the	Public U		ding Coi	npan	y Act of	e Act of 1934, 1935 or Sectior 0	1		
(Print or Type	Responses)										
	Address of Reportir	-	Symbol	r Name and			0	5. Relationship of Issuer	Reporting Pers	on(s) to	
			[ABR]	R REALT	I IKU:	51 IN		(Check all applicable)			
			e of Earliest Transaction n/Day/Year)				X Director 10% Owner Officer (give title Other (specify below) below)				
	OR REALTY TR EARLE OVING È. 900		02/20/2	2009							
	(Street)			endment, Dannent, Dannen, Danne	-	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Per	son	
	LE, NY 11553	<u> </u>						Person	·		
(City)	(State)	(Zip)	Tab	le I - Non-I			_	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any		Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock par value \$0.01	02/20/2009			Code V P	Amount	(D) A	Price \$ 0.86	(insu: 5 and 4) 43,200	D		
Common Stock par value \$0.01	02/20/2009			Р	200	A	\$ 0.87	43,400	D		
Common Stock par	02/20/2009			Р	400	А	\$ 0.89	43,800	D		

value \$0.01							
Common Stock par value \$0.01	02/20/2009	Р	1,100	A	\$ 0.9	44,900	D
Common Stock par value \$0.01	02/20/2009	Р	400	A	\$ 0.91	45,300	D
Common Stock par value \$0.01	02/20/2009	Р	1,300	А	\$ 0.92	46,600	D
Common Stock par value \$0.01	02/20/2009	Р	700	A	\$ 0.94	47,300	D
Common Stock par value \$0.01	02/20/2009	Р	700	A	\$ 0.95	48,000	D
Common Stock par value \$0.01	02/20/2009	Р	1,800	A	\$ 0.96	49,800	D
Common Stock par value \$0.01	02/20/2009	Р	100	A	\$ 0.9699	49,900	D
Common Stock par value \$0.01	02/20/2009	Р	4,300	A	\$ 0.97	54,200	D
Common Stock par value \$0.01	02/20/2009	Р	200	A	\$ 0.98	54,400	D
Common Stock par value \$0.01	02/23/2009	Р	1,100	А	\$ 0.9	55,500	D
Common Stock par value	02/23/2009	Р	1,600	A	\$ 0.91	57,100	D

\$0.01							
Common Stock par value \$0.01	02/23/2009	Р	100	A	\$ 0.9199	57,200	D
Common Stock par value \$0.01	02/23/2009	Р	1,700	A	\$ 0.92	58,900	D
Common Stock par value \$0.01	02/23/2009	Р	400	A	\$ 0.9299	59,300	D
Common Stock par value \$0.01	02/23/2009	Р	4,300	А	\$ 0.93	63,600	D
Common Stock par value \$0.01	02/23/2009	Р	200	А	\$ 0.94	63,800	D
Common Stock par value \$0.01	02/23/2009	Р	3,900	A	\$ 0.95	67,700	D
Common Stock par value \$0.01	02/23/2009	Р	1,800	А	\$ 0.96	69,500	D
Common Stock par value \$0.01	02/23/2009	Р	300	A	\$ 0.97	69,800	D
Common Stock par value \$0.01	02/23/2009	Р	300	А	\$ 0.99	70,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Under Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HELMREICH WILLIAM B C/O ARBOR REALTY TRUST, INC. 333 EARLE OVINGTON BLVD., STE. 900 UNIONDALE, NY 11553	Х						
Signatures							
/s/ Walter K. Horn, Attorney-In-Fact for Willia Helmreich	02/24/2	2009					
<u>**</u> Signature of Reporting Person			Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.