

BANKATLANTIC BANCORP INC  
 Form 4  
 December 12, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BFC FINANCIAL CORP**

2. Issuer Name and Ticker or Trading Symbol  
**BANKATLANTIC BANCORP INC [BBX]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**2100 WEST CYPRESS CREEK ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/10/2008**

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

**FORT LAUDERDALE, FL 33309**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)        | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Class A Common Stock, \$0.01 par value | 12/10/2008                           |  | P                              |   | 47,367<br><u>(1)</u> <u>(3)</u>   | A  | \$ 3.7885<br><u>(1)</u> <u>(3)</u>         |
|  |                                      |  |                                |   | 2,357,497 <sup>(4)</sup>  | D  |  |
| Class A Common Stock, \$0.01 par value | 12/11/2008                           |  | P                              |   | 32,200<br><u>(2)</u> <u>(3)</u>   | A  | \$ 3.8401<br><u>(2)</u> <u>(3)</u>         |
|  |                                      |  |                                |   | 2,389,697 <sup>(4)</sup>  | D  |  |



## Edgar Filing: BANKATLANTIC BANCORP INC - Form 4

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