

GOODYEAR TIRE & RUBBER CO /OH/  
Form 4  
September 25, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JASINOWSKI ISABEL H

2. Issuer Name and Ticker or Trading Symbol  
GOODYEAR TIRE & RUBBER CO /OH/ [GT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/23/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President Gov Rel

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

AKRON, OH 44316-0001

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/23/2008		F <sup>(1)</sup>		1,082	D	\$ 16.57 <u>(1)</u>
Common Stock	09/23/2008		M <sup>(2)</sup>		1,650	A	\$ 7.94 <u>(2)</u>
Common Stock	09/23/2008		F <sup>(3)</sup>		4,085	D	\$ 16.57 <u>(3)</u>
Common	09/23/2008		M <sup>(4)</sup>		6,685	A	\$ 6.81 6,834

Stock	<u>(4)</u>		
Common Stock	2,746 <u>(5)</u>	I	401(k) Plan <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2002 Plan Option <u>(7)</u>	\$ 7.94	09/23/2008		M			1,650	<u>(8)</u>	12/03/2012	Common Stock	1,650
2002 Plan Option <u>(9)</u>	\$ 16.57	09/23/2008		A		1,082		09/23/2009	12/03/2012	Common Stock	1,082
2002 Plan Option <u>(10)</u>	\$ 6.81	09/23/2008		M			6,685	<u>(8)</u>	12/02/2013	Common Stock	6,685
2002 Plan Option <u>(9)</u>	\$ 16.57	09/23/2008		A		4,085		09/23/2009	12/02/2013	Common Stock	4,085

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JASINOWSKI ISABEL H			Vice	

THE GOODYEAR TIRE & RUBBER COMPANY  
1144 EAST MARKET STREET  
AKRON, OH 44316-0001

President  
Gov Rel

## Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Isabel H Jasinowski pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

09/25/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) 790 previously owned shares having a market value of \$16.57 per share were delivered in payment of the option price of \$7.94 per share for 1,650 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 292 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
  - (2) 1,650 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
  - (3) 2,748 previously owned shares having a market value of \$16.57 per share were delivered in payment of the option price of \$6.81 per share for 6,685 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 1,337 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant. As a result of the transactions reported herein, the reporting person's ownership of stock increased by 3,168 shares.
  - (4) 6,685 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
  - (5) Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
  - (6) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
  - (7) Exercise of Non-Qualified Stock Option granted on 12/3/2002 under the 2002 Plan.
  - (8) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
  - (9) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.
  - (10) Exercise of Non-Qualified Stock Option granted on 12/2/2003 under the 2002 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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