

POLO RALPH LAUREN CORP
 Form 4
 June 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Nemerov Jackwyn

2. Issuer Name and Ticker or Trading Symbol
 POLO RALPH LAUREN CORP
 [RL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 06/10/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 E.V.P., Licensing & Wholesale

C/O POLO RALPH LAUREN CORPORATION, 650 MADISON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Class A Common Stock	06/10/2008		A		37,500	A	Ⓛ	86,422	D	
Class A Common Stock	06/10/2008		F		16,425	D	\$	66.215	69,997	D
Class A Common Stock	06/10/2008		A		2,505	A	Ⓛ	72,502	D	

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Class A Common Stock	06/10/2008	F	1,098	D	\$ 66.215	71,404	D
Class A Common Stock	06/10/2008	A	1,168	A	Ⓣ	72,572	D
Class A Common Stock	06/10/2008	F	512	D	\$ 66.215	72,060	D
Class A Common Stock	06/10/2008	A	1,656	A	Ⓣ	73,716	D
Class A Common Stock	06/10/2008	F	726	D	\$ 66.215	72,990	D
Class A Common Stock	06/11/2008	S	100	D	\$ 65.04	72,890	D
Class A Common Stock	06/11/2008	S	600	D	\$ 65.01	72,290	D
Class A Common Stock	06/11/2008	S	2,000	D	\$ 65.05	70,290	D
Class A Common Stock	06/11/2008	S	1,200	D	\$ 65.07	69,090	D
Class A Common Stock	06/11/2008	S	600	D	\$ 65.08	68,490	D
Class A Common Stock	06/11/2008	S	700	D	\$ 65.2	67,790	D
Class A Common Stock	06/11/2008	S	400	D	\$ 65.19	67,390	D
Class A Common Stock	06/11/2008	S	1,000	D	\$ 65.12	66,390	D
Class A Common Stock	06/11/2008	S	1,200	D	\$ 65.09	65,190	D
Class A Common	06/11/2008	S	2,900	D	\$ 65.1	62,290	D

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Stock								
Class A Common Stock	06/11/2008		S	800	D	\$ 65.11	61,490	D
Class A Common Stock	06/11/2008		S	902	D	\$ 65.18	60,588	D
Class A Common Stock	06/11/2008		S	2,798	D	\$ 65.15	57,790	D
Class A Common Stock	06/11/2008		S	100	D	\$ 65.27	57,690	D
Class A Common Stock	06/11/2008		S	600	D	\$ 65.21	57,090	D
Class A Common Stock	06/11/2008		S	2,568	D	\$ 65.16	54,522	D
Class A Common Stock	06/11/2008		S	2,300	D	\$ 65.14	52,222	D
Class A Common Stock	06/11/2008		S	3,300	D	\$ 65.13	48,922	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or	

Number
of
Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nemerov Jackwyn C/O POLO RALPH LAUREN CORPORATION 650 MADISON AVENUE NEW YORK, NY 10022	X		E.V.P., Licensing & Wholesale	

Signatures

Yen D. Chu,
Attorney-in-Fact

06/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the issuer's Class A Common Stock issued to the reporting person in respect of the vesting of performance-based restricted stock units granted under the issuer's 1997 Long-Term Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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