Edgar Filing: POLARIS INDUSTRIES INC/MN - Form 4

POLARIS II Form 4 May 12, 200	NDUSTRIES INC	/MN										
FORM								NCEO		OMB AF	PPROVAL	
	Washington, D.C. 20549									OMB Number:	3235-0287	
Check th if no lon	ger							LOUR		Expires:	January 31, 2005	
subject t Section Form 4 o	SIAIEM 16.	STATEMENT OF CHANGES IN BENEFICIAL O SECURITIES								Estimated a burden hou response	verage	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
BLACKWELL MARK E Symbol				r Name and Ticker or Trading					5. Relationship of Reporting Person(s) to Issuer			
		[PII]						(Check all applicable)				
(Last)	3. Date of			ansaction			Director		Owner			
(Month/ 2100 HIGHWAY 55 05/09/2				/Day/Year) /2008					X Officer (give title Other (specify below) below) VP Victory & Int'l Ops			
(Street) 4. If Ame			endment, Date Original					6. Individual or Joint/Group Filing(Check				
Filed(Mor MEDINA, MN 55340				th/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
									Person			
(City)	(State) ((Zip)	Tabl	e I - Nor	n-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	05/09/2008			S		100	D	\$ 44.56	21,175	D		
Common Stock	05/09/2008			S		200	D	\$ 44.54	20,975	D		
Common Stock	05/09/2008			S		160	D	\$ 44.53	20,815	D		
Common Stock	05/09/2008			S		100	D	\$ 44.51	20,715	D		
Common Stock	05/09/2008	S		300	D	\$ 44.5	20,415	D				

Edgar Filing: POLARIS INDUSTRIES INC/MN - Form 4

Common	05/09/2008	c	200	Л	\$	20,215	л
Stock	03/09/2008	3	200	D	44.48	20,213	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	7. Title Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
BLACKWELL MARK E 2100 HIGHWAY 55 MEDINA, MN 55340			VP Victory & Int'l Ops	
Signatures				
Peggy James				

Attorney-in-Fact 05/12/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.