

Drexler John T.  
Form 3  
May 08, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â Drexler John T.                         |         | (Month/Day/Year)                     | ARCH COAL INC [ACI]                                |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
|   |         | 05/01/2008                           |  |  |
| ONE CITY PLACE,Â SUITE                    |         |                                      | (Check all applicable)                             |  |
| 300                                       |         |                                      | <input type="checkbox"/> Director                  | <input type="checkbox"/> 10% Owner                                     |
| (Street)                                  |         |                                      | <input checked="" type="checkbox"/> Officer        | <input type="checkbox"/> Other   |
|   |         |                                      | (give title below)                                 | (specify below)  |
|   |         |                                      | Sr. V.P. and CFO                                   |  |
| ST. LOUIS,Â MOÂ 63141                     |         |                                      |  | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 951  | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|--|---|--|
|---|---|--|--|---|--|

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|                                       | Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|---------------------------------------|------------------|-----------------|----------------------------|----------------------------|
| Employee Stock Options (right to buy) | Â (1)            | 02/29/2012      | Common Stock 2,074         | \$ 9.08 D Â                |
| Employee Stock Options (right to buy) | Â (2)            | 04/25/2012      | Common Stock 2,074         | \$ 11.3 D Â                |
| Employee Stock Options (right to buy) | Â (3)            | 07/22/2014      | Common Stock 5,400         | \$ 16.1 D Â                |
| Employee Stock Options (right to buy) | Â (4)            | 02/22/2017      | Common Stock 8,700         | \$ 32.99 D Â               |
| Employee Stock Options (right to buy) | Â (5)            | 02/21/2018      | Common Stock 4,650         | \$ 52.69 D Â               |
| Employee Stock Options (right to buy) | Â (6)            | 04/24/2018      | Common Stock 34,400        | \$ 56.84 D Â               |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| Drexler John T.<br>ONE CITY PLACE<br>SUITE 300<br>ST. LOUIS, MO 63141 | Â             | Â         | Â Sr. V.P. and CFO | Â     |

## Signatures

/s/ Gregory A. Billhartz, 05/07/2008  
Attorney-in-Fact

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received 10,700 stock options on February 28, 2002. As of the date of this report, the reporting person has 2,074 stock options remaining which vested on February 28, 2006.
- (2) The reporting person received 10,700 stock options on April 25, 2002. As of the date of this report, the reporting person has 2,074 stock options remaining which vested on April 25, 2006.
- (3) The reporting person received 6,000 stock options on July 22, 2004. As of the date of this report, the reporting person has 5,400 stock options remaining. The stock options vested as follows: 2,000 stock options vested on July 22, 2005; 2,000 stock options vested on July 22, 2006; and 2,000 stock options vested on July 22, 2007.
- (4) The reporting person received 8,700 stock options on February 22, 2007. The stock options vest as follows: 2,900 stock options vested on February 22, 2008; 2,900 stock options vest on February 22, 2009; and 2,900 stock options vest on February 22, 2010.
- (5) The reporting person received 4,650 stock options on February 21, 2008. The stock options vest as follows: 1,550 stock options vest on February 21, 2009; 1,550 stock options vest on February 21, 2010; and 1,550 stock options vest on February 21, 2011.
- (6) The reporting person received 34,400 non-qualified stock options on April 24, 2008. The stock options vest as follows: 11,467 stock options vest on April 24, 2009; 11,467 stock options vest on April 24, 2010; and 11,466 stock options vest on April 24, 2011.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.