

CENTEX CORP
Form 4
February 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALEXANDER STILES BARBARA

(Last) (First) (Middle)
87 MONARCH BAY DRIVE
(Street)

DANA POINT, CA 92629

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CENTEX CORP [CTX]

3. Date of Earliest Transaction
(Month/Day/Year)
02/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/08/2008		M		10,592 A \$ 17.7139	54,688	D
Common Stock	02/08/2008		S		2,000 D \$ 22.79	52,688	D
Common Stock	02/08/2008		S		1,300 D \$ 22.78	51,388	D
Common Stock	02/08/2008		S		1,492 D \$ 22.8	49,896	D
Common Stock	02/08/2008		S		700 D \$ 22.81	49,196	D
	02/08/2008		S		500 D \$ 22.82	48,696	D

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Common Stock							
Common Stock	02/08/2008	S	800	D	\$ 22.83	47,896	D
Common Stock	02/08/2008	S	100	D	\$ 22.84	47,796	D
Common Stock	02/08/2008	S	500	D	\$ 22.85	47,296	D
Common Stock	02/08/2008	S	200	D	\$ 22.86	47,096	D
Common Stock	02/08/2008	S	100	D	\$ 22.87	46,996	D
Common Stock	02/08/2008	S	100	D	\$ 22.89	46,896	D
Common Stock	02/08/2008	S	1,900	D	\$ 22.92	44,996	D
Common Stock	02/08/2008	S	900	D	\$ 22.94	44,096	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 17.7139	02/08/2007		M	10,592	<u>(1)</u>	04/03/2008	Common Stock	10,592

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALEXANDER STILES BARBARA 87 MONARCH BAY DRIVE DANA POINT, CA 92629		X		

Signatures

/s/ James R. Peacock III as attorney-in-fact for Barbara T.
Alexander

02/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The award vested as follows: 100% on 04/03/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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