#### Synvista Therapeutics, Inc. Form 3/A January 03, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB APPROVAL** FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... 0.5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses) 1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Synvista Therapeutics, Inc. [SYI] Atticus Capital LP (Month/Day/Year) 07/25/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 767 FIFTH AVENUE, 12TH 08/20/2007 (Check all applicable) FLOOR,Â (Street) 6. Individual or Joint/Group \_X\_\_ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting Person NEW YORK, NYÂ 10153 \_X\_ Form filed by More than One Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial 3. Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2 17.1 1 4 6 CT 1' 4 TT: 1 1. (I

1. Title of Derivative Security	2. Date Exer	cisable and	3. Title and Amount of		4.	Э.	6. Nature of Indirect
(Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying Derivative Security		Conversion	Ownership	Beneficial
					or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
		Expiration Date	Title	Amount or Number of Shares	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	
						(I)	

						(Instr. 5)	
Series B Preferred Stock, \$0.01 par value per share $(1)$	(2)	( <u>3)</u>	Common Stock	1,600,000	\$ 2.5	Ι	See Note $(4) (5)$
Series B Preferred Stock Purchase Warrants (right to buy) $(1)$	(2)	07/25/2012	Common Stock (1)	400,000	\$ 2.5	Ι	See Note $(4) (5)$

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships				
	Director 10% Owner Off			Other	
Atticus Capital LP 767 FIFTH AVENUE, 12TH FLOOR NEW YORK, NY 10153	Â	ÂX	Â	Â	
ATTICUS MANAGEMENT LTD P.O. BOX 100, SYDNEY VANE HOUSE ADMIRAL PARK ST. PETER PORT, GUERNSEYÂ GY1 3EL	Â	ÂX	Â	Â	
BARAKETT TIMOTHY R C/O ATTICUS CAPITAL LP 767 FIFTH AVENUE, 12TH FLOOR NEW YORK, NY 10153	Â	X	Â	Â	

### Signatures

/s/ Timothy R. Barakett, individually; as Chairman and Chief Executive Officer of Atticus Capital LP, by Dennis Bertron, attorney-in-fact				
**Signature of Reporting Person	Date			
/s/ Dennis Bertron, as attorney-in-fact for Atticus Management Limited	01/03/2008			
<u>**</u> Signature of Reporting Person	Date			

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Series B Preferred Stock Purchase Warrants represent the right to buy 400,000 shares of Series B Preferred Stock. Each share of Series B Preferred Stock is convertible into one share of Common Stock.

(2) Immediately

(3) None

This amendment to the Form 3 previously filed on August 20, 2007 by (i) Atticus Holdings LP ("Atticus Holdings"), a Delaware limited partnership formerly known as Atticus Capital LP, (ii) Atticus Management LLC, and (iii) Mr. Timothy R. Barakett ("Mr. Barakett" and, together with Atticus Holdings and Atticus Management LLC, the "Former Reporting Persons"). Due to an internal reorganization

- (4) orgener win Attens Former Reporting Persons, this amendment is being filed by (x) Atticus Management Limited, a Guernsey company, (y) Atticus Capital LP, a newly formed Delaware limited partnership and (z) Mr. Barakett (collectively, the "Reporting Persons"). For further information on this restructuring please see the Schedule 13D/A filed by the Reporting Persons on January 3, 2008.
- (5) As a result, each of the Reporting Persons may be deemed to be a beneficial owner of the securities owned by the Funds and Accounts for purposes of Rule 16a-1(a)(1) under the Securities Exchange Act of 1934. The Reporting Persons disclaim beneficial ownership within the

meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934 in the securities owned by the Funds and the Accounts except to the extent, if any, of their pecuniary interest therein.

#### Â **Remarks:** Exhibit List:

Exhibit 24.1 Power of Attorney, dated June 7, 2007 Exhibit 24.2 Power of Attorney, dated December 28, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.