

TRANSOCEAN INC
Form 4
November 29, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEM KRISTIAN

2. Issuer Name and Ticker or Trading Symbol
TRANSOCEAN INC [RIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4 GREENWAY PLAZA

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/27/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77046

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	11/27/2007		D		4,000	D	(1) 0
Ordinary Shares	11/27/2007		A		2,798	A	(2) 2,798
Ordinary Shares	11/27/2007		A		14,271	A	(5) 17,069
Ordinary Shares	11/27/2007		D		1,423,720	D	(1) 0
Ordinary Shares	11/27/2007		A		996,034	A	(2) 996,034

See footnote (4)

See footnote

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Ordinary Shares	11/27/2007	A	237,850	<u>A</u> <u>(5)</u>	<u>(5)</u>	1,233,884	I	(4) See footnote (4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Deferred Units	\$ 0	11/27/2007		D	7,339	<u>(3)</u> <u>(3)</u>	Ordinary Shares	7,339
Deferred Units	\$ 0	11/27/2007		A	5,133	<u>(3)</u> <u>(3)</u>	Ordinary Shares	5,133
Stock Options	\$ 19.86	11/27/2007		D	6,000	<u>(7)</u> 05/08/2013	Ordinary Shares	6,000
Stock Options	\$ 21.15	11/27/2007		A	5,635	<u>(7)</u> 05/08/2013	Ordinary Shares	5,635
Stock Options	\$ 36.17	11/27/2007		D	6,000	<u>(7)</u> 05/09/2012	Ordinary Shares	6,000
Stock Options	\$ 38.51	11/27/2007		A	5,635	<u>(7)</u> 05/09/2012	Ordinary Shares	5,635
Stock Options	\$ 49.91	11/27/2007		D	6,000	<u>(7)</u> 05/11/2011	Ordinary Shares	6,000
Stock Options	\$ 53.14	11/27/2007		A	5,635	<u>(7)</u> 05/11/2011	Ordinary Shares	5,635
Stock Options	\$ 49.81	11/27/2007		D	4,000	<u>(7)</u> 05/11/2010	Ordinary Shares	4,000
Stock Options	\$ 53.04	11/27/2007		A	3,756	<u>(7)</u> 05/11/2010	Ordinary Shares	3,756

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